

**ACTUAL INCOME & EXPENSE BY QUARTER**

**YEAR TO DATE 10/01/2025 - 05/31/2026**

REVENUE					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1010	\$ 130,475.00	\$ 130,476.00	\$ 86,574.00		\$ 347,525.00
1020	\$ 742.11				\$ 742.11
1030			\$ 192.87		\$ 192.87
1034	\$ 42.78	\$ 288.02			\$ 330.80
1040					
1050	\$ -				\$ -
1060					
1070	\$ 1,795.28	\$ 921.00	\$ 307.00		\$ 3,023.28
<b>Grand Total</b>	<b>\$ 133,055.17</b>	<b>\$ 131,685.02</b>	<b>\$ 87,073.87</b>		<b>\$ 351,814.06</b>

Other Income					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1100	\$ 9,299.00	\$ 9,299.00			\$ 18,598.00
5010					
<b>Grand Total</b>	<b>\$ 9,299.00</b>	<b>\$ 9,299.00</b>			<b>\$ 18,598.00</b>

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
2100					
2101	\$ 11,106.63	\$ 11,106.63	\$ 7,404.42		\$ 29,617.68
2102	\$ 28,847.28	\$ 28,847.28	\$ 19,231.52		\$ 76,926.08
2103	\$ 9,299.00	\$ 9,299.00	\$ 11.10		\$ 18,609.10
2104	\$ 2,638.09	\$ 4,098.24	\$ 5,982.40		\$ 12,718.73
2105	\$ 4,667.00	\$ 8,440.00	\$ 16,880.00		\$ 29,987.00
2106	\$ 120.00		\$ 884.78		\$ 1,004.78
2107	\$ 17,092.50	\$ 26,692.50			\$ 43,785.00
2108	\$ 7,459.26	\$ 7,606.94	\$ 5,184.53		\$ 20,250.73
2109	\$ 1,962.30	\$ 1,980.93	\$ 1,315.76		\$ 5,258.99
2110	\$ 3,356.39	\$ 668.69	\$ 2,302.56		\$ 6,327.64
2120					
2130		\$ 485.00			\$ 485.00
2140	\$ 330.08				\$ 330.08
2150	\$ 925.00	\$ 50.00			\$ 975.00
2160					
2170	\$ 161.70	\$ 197.99	\$ 143.92		\$ 503.61
2180	\$ 6,359.75	\$ 246.00	\$ 240.00		\$ 6,845.75
2185					
2190					
<b>Grand Total</b>	<b>\$ 94,324.98</b>	<b>\$ 99,719.20</b>	<b>\$ 59,580.99</b>		<b>\$ 253,625.17</b>

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
3010					
3020		\$ 131,130.00			\$ 131,130.00
3030	\$ 700.00				\$ 700.00
3040					
3050					
3060					
3065					
3070					
3080	\$ 6,997.50				\$ 6,997.50
3085					
3090					
<b>Grand Total</b>	<b>\$ 7,697.50</b>	<b>\$ 131,130.00</b>			<b>\$ 138,827.50</b>

<b>Beg Balance</b>	\$ 64,778.27	\$ 105,109.96	\$ 146,374.78		\$ 64,778.27
<b>Income</b>	\$ 133,055.17	\$ 131,685.02	\$ 87,073.87	\$ -	\$ 351,814.06
<b>Transfers/Sewer</b>	\$ 9,299.00	\$ 9,299.00	\$ -	\$ -	\$ 18,598.00
<b>Total Income</b>	\$ 142,354.17	\$ 140,984.02	\$ 87,073.87	\$ -	\$ 370,412.06
<b>Routine Expense</b>	\$ 94,324.98	\$ 99,719.20	\$ 59,580.99	\$ -	\$ 253,625.17
<b>Reserve Expense</b>	\$ 7,697.50	\$ -	\$ 131,130.00	\$ -	\$ 138,827.50
<b>Total Expense</b>	\$ 102,022.48	\$ 99,719.20	\$ 190,710.99	\$ -	\$ 392,452.67
<b>End Balance</b>	\$ 105,109.96	\$ 146,374.78	\$ 42,737.66	\$ -	\$ 42,737.66

Budget 2025 - 2026		% of Budget
Maintenance Dues (142 units @ \$307/month)	\$525,891	66%
Insurance Premiums Due	\$37,196	2%
Shared Utilities - Qtrly	\$400	48%
Shared Electric Revenue Court 100	\$840	39%
Interest Income	\$0	
Sewer Hookup Fees	\$0	
Cart Path Donations	\$0	
Miscellaneous Income	\$1,500	
	<b>\$565,827</b>	<b>62%</b>

Transfer from CD/Money Market		
Sewer Hookup Fees	\$0	

Portage Utilities Sewer	\$0	0%
Water Expense	\$44,661	66%
Sewer Expense	\$115,389	67%
Insurance Premium Payments	\$37,196	50%
Lawn & Yard Maintenance	\$43,927	29%
Mowing	\$63,747	47%
Tree Replacement	\$2,000	50%
Snow Removal	\$34,500	127%
Garbage & Recycling Pickup	\$30,827	66%
Street Light Expense - Electric	\$7,980	66%
Bldg Repair & Maintenance	\$25,215	25%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	8%
Office/Printing/Telephone	\$1,080	31%
Bookkeeping Services/Audit	\$1,000	0%
Computer & Internet	\$150	0%
SRE Only Court 100 Street Lights	\$840	60%
Misc. Fees, Taxes, Etc	\$7,250	94%
Non Fee Based or Budget Carryover	\$32,000	0%
Cart Path	\$0	0%
	<b>\$453,762</b>	<b>56%</b>

Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$134,065	98%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$0	#DIV/0!
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting		#DIV/0!
Non Fee Based or Budget Carryover	\$12,000	0%
Interest Savings on Reserve	\$0	0
	<b>\$156,065</b>	<b>89%</b>

<b>Income</b>	<b>\$565,827</b>	<b>65%</b>
<b>Expense</b>	<b>\$609,827</b>	<b>64%</b>



**10/1/2025 - 9/30/2026 SREA MONEY MARKET ACCOUNT (OPERATING ACCT)**

DATE	Qt	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	BALANCE	ACCOUNT	Bank Chk
10/1/2025			Beginning Balance				\$ 126,725.93		
10/31/2025	1		Associated Bank	Interest Earned		\$ 240.08	\$ 126,966.01	1040	Y
11/30/2025	1		Associated Bank	Interest Earned		\$ 213.93	\$ 127,179.94	1040	Y
12/17/2025	1	T-OUT	Money Market	Operating - State Farm		\$ (9,299.00)	\$ 117,880.94	1100	Y
12/31/2026	1		Associated Bank	Interest Earned		\$ 199.03	\$ 118,079.97	1040	Y
1/31/2026	2		Associated Bank	Interest Earned		\$ 185.53	\$ 118,265.50	1040	Y
2/28/2026	2		Associated Bank	Interest Earned		\$ 167.84	\$ 118,433.34	1040	Y
3/30/2026	2	T-OUT	Money Market	Operating - State Farm		\$ (9,299.00)	\$ 109,134.34	1100	Y
3/31/2026	2		Associated Bank	Interest Earned		\$ 185.14	\$ 109,319.48	1040	Y
4/30/2026	3		Associated Bank	Interest Earned		\$ 166.23	\$ 109,485.71	1040	Y
5/29/2026	3		Associated Bank	Interest Earned		\$ 172.03	\$ 109,657.74	1040	Y

**SUMMARY OF ALL SREA ACCOUNTS**

**AS OF 05/31/2026 FISCAL MONTH END**

**SADDLE RIDGE ESTATES ASSOCIATION  
Funds**

				FUND VALUE AS OF
<b>SREA Operating Funds</b>				
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account	Assoc Bank	\$ 42,737.66	5/31/2026
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account	Assoc Bank	<u>\$ 109,657.74</u>	5/31/2026
	Total		\$ 152,395.40	
<b>SREA Reserve Funds</b>				
<b>SREA Statutory Reserve Funds.</b>				
	Expenditures to be repaid within 3 years			
RESERVE CD 3.25% matures 6/15/26		Assoc Bank	\$ 113,704.93	12/15/2025
RESERVE CD 3.75% matures 12/26/26		BWD	<u>\$ 181,226.03</u>	3/26/2026
	Total		<u>\$ 294,930.96</u>	
<b>SREA FUNDS GRAND TOTAL</b>			<u>\$ 447,326.36</u>	
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<b>Sewer Funds (Shared with SR Associations)</b>				
Sewer Operating Fund	Sewer Checking Account	Assoc Bank	\$ 131,481.71	5/31/2026
<b>Sewer Reserve Funds</b>				
Reserve CD 3.75% matures 8/12/26 3934987	Sewer Fund - Future Reserve	BWD	<u>\$ 75,000.00</u>	11/12/2025
<b>SEWER FUNDS GRAND TOTAL</b>			<u>\$ 206,481.71</u>	
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<b>Water Funds (Shared with SR Associations)</b>				
Water Operating Fund	Water Checking Account	Assoc Bank	\$ 133,760.45	5/31/2026
<b>Water Reserve Funds</b>				
Reserve CD 3.75% matures 8/12/26 3934988	Water Fund 2 - Future Reserve	BWD	\$ 50,000.00	11/12/2025
Reserve CD 3.75% matures 8/12/26 3934989	Water Fund 1 - Future Reserve	BWD	<u>\$ 103,000.00</u>	11/12/2025
Total Reserves			<u>\$ 153,000.00</u>	
<b>Water Fund Grand Total</b>			\$ 286,760.45	
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	SREA		\$ 447,326.36	
	Sewer Funds		\$ 206,481.71	
	Water Funds		<u>\$ 286,760.45</u>	
	<b>TOTAL SREA MONEY</b>		<u><b>\$ 940,568.52</b></u>	