

ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2025 - 03/31/2026

REVENUE				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1010	\$ 130,475.00	\$ 130,476.00		\$ 260,951.00
1020	\$ 742.11			\$ 742.11
1030				
1034	\$ 42.78	\$ 288.02		\$ 330.80
1040				
1050	\$ -			\$ -
1060				
1070	\$ 1,795.28	\$ 921.00		\$ 2,716.28
<b>Grand Total</b>	<b>\$ 133,055.17</b>	<b>\$ 131,685.02</b>		<b>\$ 264,740.19</b>

Other Income				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1100	\$ 9,299.00	\$ 9,299.00		\$ 18,598.00
5010				
<b>Grand Total</b>	<b>\$ 9,299.00</b>	<b>\$ 9,299.00</b>		<b>\$ 18,598.00</b>

ROUTINE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
2100				
2101	\$ 11,106.63	\$ 11,106.63		\$ 22,213.26
2102	\$ 28,847.28	\$ 28,847.28		\$ 57,694.56
2103	\$ 9,299.00	\$ 9,299.00		\$ 18,598.00
2104	\$ 2,638.09	\$ 4,098.24		\$ 6,736.33
2105	\$ 4,667.00	\$ 8,440.00		\$ 13,107.00
2106	\$ 120.00			\$ 120.00
2107	\$ 17,092.50	\$ 26,692.50		\$ 43,785.00
2108	\$ 7,459.26	\$ 7,606.94		\$ 15,066.20
2109	\$ 1,962.30	\$ 1,980.93		\$ 3,943.23
2110	\$ 3,356.39	\$ 668.69		\$ 4,025.08
2120				
2130		\$ 485.00		\$ 485.00
2140	\$ 330.08			\$ 330.08
2150	\$ 925.00	\$ 50.00		\$ 975.00
2160				
2170	\$ 161.70	\$ 197.99		\$ 359.69
2180	\$ 6,359.75	\$ 246.00		\$ 6,605.75
2185				
2190				
<b>Grand Total</b>	<b>\$ 94,324.98</b>	<b>\$ 99,719.20</b>		<b>\$ 194,044.18</b>

RESERVE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
3010				
3020				
3030	\$ 700.00			\$ 700.00
3040				
3050				
3060				
3065				
3070				
3080	\$ 6,997.50			\$ 6,997.50
3085				
3090				
<b>Grand Total</b>	<b>\$ 7,697.50</b>			<b>\$ 7,697.50</b>

<b>Beg Balance</b>	\$ 64,778.27	\$ 105,109.96		\$ -	\$ 64,778.27
<b>Income</b>	\$ 133,055.17	\$ 131,685.02	\$ -	\$ -	\$ 264,740.19
<b>Transfers/Sewer</b>	\$ 9,299.00	\$ 9,299.00	\$ -	\$ -	\$ 18,598.00
<b>Total Income</b>	\$ 142,354.17	\$ 140,984.02	\$ -	\$ -	\$ 283,338.19
<b>Routine Expense</b>	\$ 94,324.98	\$ 99,719.20	\$ -	\$ -	\$ 194,044.18
<b>Reserve Expense</b>	\$ 7,697.50	\$ -	\$ -	\$ -	\$ 7,697.50
<b>Total Expense</b>	\$ 102,022.48	\$ 99,719.20	\$ -	\$ -	\$ 201,741.68
<b>End Balance</b>	\$ 105,109.96	\$ 146,374.78	\$ -	\$ -	\$ 146,374.78

Budget 2025 - 2026

% of Budget

Maintenance Dues (142 units @ \$307/month)	\$525,891	50%
Insurance Premiums Due	\$37,196	2%
Shared Utilities - Qtrly	\$400	0%
Shared Electric Revenue Court 100	\$840	39%
Interest Income	\$0	
Sewer Hookup Fees	\$0	
Cart Path Donations	\$0	
Miscellaneous Income	\$1,500	
<b>Total</b>	<b>\$565,827</b>	<b>47%</b>

Transfer from CD/Money Market		
Sewer Hookup Fees	\$0	

Portage Utilities Sewer	\$0	0%
Water Expense	\$44,661	50%
Sewer Expense	\$115,389	50%
Insurance Premium Payments	\$37,196	50%
Lawn & Yard Maintenance	\$43,927	15%
Mowing	\$63,747	21%
Tree Replacement	\$2,000	6%
Snow Removal	\$34,500	127%
Garbage & Recycling Pickup	\$30,827	49%
Street Light Expense - Electric	\$7,980	49%
Bldg Repair & Maintenance	\$25,215	16%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	8%
Office/Printing/Telephone	\$1,080	31%
Bookkeeping Services/Audit	\$1,000	0%
Computer & Internet	\$150	0%
SRE Only Court 100 Street Lights	\$840	43%
Misc. Fees, Taxes, Etc	\$7,250	91%
Non Fee Based or Budget Carryover	\$32,000	0%
Cart Path	\$0	0%
<b>Total</b>	<b>\$453,762</b>	<b>43%</b>

Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$134,065	0%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$0	#DIV/0!
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting		#DIV/0!
Non Fee Based or Budget Carryover	\$12,000	0%
Interest Savings on Reserve	\$0	0
<b>Total</b>	<b>\$156,065</b>	<b>5%</b>

Income \$565,827 50%

Expense \$609,827 33%



10/1/2025 - 9/30/2026 SREA MONEY MARKET ACCOUNT (OPERATING ACCT)									
DATE	Qt	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	BALANCE	ACCOUNT	Bank Chk
10/1/2025			Beginning Balance				\$ 126,725.93		
10/31/2025	1		Associated Bank	Interest Earned		\$ 240.08	\$ 126,966.01	1040	Y
11/30/2025	1		Associated Bank	Interest Earned		\$ 213.93	\$ 127,179.94	1040	Y
12/17/2025	1	T-OUT	Money Market	Operating - State Farm		\$ (9,299.00)	\$ 117,880.94	1100	Y
12/31/2026	1		Associated Bank	Interest Earned		\$ 199.03	\$ 118,079.97	1040	Y
1/31/2026	2		Associated Bank	Interest Earned		\$ 185.53	\$ 118,265.50	1040	Y
2/28/2026	2		Associated Bank	Interest Earned		\$ 167.84	\$ 118,433.34	1040	Y
3/30/2026	2	T-OUT	Money Market	Operating - State Farm		\$ (9,299.00)	\$ 109,134.34	1100	Y
3/31/2026	2		Associated Bank	Interest Earned		\$ 185.14	\$ 109,319.48	1040	Y

**SUMMARY OF ALL SREA ACCOUNTS**

**AS OF 03/31/2026 FISCAL MONTH END**

**SADDLE RIDGE ESTATES ASSOCIATION  
Funds**

				FUND VALUE AS OF
<b>SREA Operating Funds</b>				
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account	Assoc Bank	\$ 146,374.78	3/31/2026
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account	Assoc Bank	<u>\$ 109,319.49</u>	3/31/2026
	Total		\$ 255,694.27	
<b>SREA Reserve Funds</b>				
<b>SREA Statutory Reserve Funds.</b>				
	Expenditures to be repaid within 3 years			
RESERVE CD 3.25% matures 6/15/26		Assoc Bank	\$ 113,704.93	12/15/2025
RESERVE CD 3.75% matures 12/26/26		BWD	<u>\$ 181,226.03</u>	3/26/2026
	Total		<u>\$ 294,930.96</u>	
<b>SREA FUNDS GRAND TOTAL</b>			\$ 550,625.23	
*****				
<b>Sewer Funds (Shared with SR Associations)</b>				
Sewer Operating Fund	Sewer Checking Account	Assoc Bank	\$ 118,295.62	3/31/2026
<b>Sewer Reserve Funds</b>				
Reserve CD 3.75% matures 8/12/26 3934987	Sewer Fund - Future Reserve	BWD	<u>\$ 75,000.00</u>	11/12/2025
<b>SEWER FUNDS GRAND TOTAL</b>			\$ 193,295.62	
*****				
<b>Water Funds (Shared with SR Associations)</b>				
Water Operating Fund	Water Checking Account	Assoc Bank	\$ 120,158.53	3/31/2026
<b>Water Reserve Funds</b>				
Reserve CD 3.75% matures 8/12/26 3934988	Water Fund 2 - Future Reserve	BWD	\$ 50,000.00	11/12/2025
Reserve CD 3.75% matures 8/12/26 3934989	Water Fund 1 - Future Reserve	BWD	<u>\$ 103,000.00</u>	11/12/2025
Total Reserves			<u>\$ 153,000.00</u>	
<b>Water Fund Grand Total</b>			\$ 273,158.53	
*****				
	SREA		\$ 550,625.23	
	Sewer Funds		\$ 193,295.62	
	Water Funds		<u>\$ 273,158.53</u>	
	<b>TOTAL SREA MONEY</b>		<b>\$ 1,017,079.38</b>	

SEWER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2025 - 3/31/2026

REVENUE				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1010	\$ 66,633.18	\$ 66,430.02		\$ 133,063.20
<b>Grand Total</b>	<b>\$ 66,633.18</b>	<b>\$ 66,430.02</b>		<b>\$ 133,063.20</b>

Other Income				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1100	\$ (75,000.00)	\$ -	\$ -	\$ (75,000.00)
5010	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00
<b>Grand Total</b>	<b>\$ (75,000.00)</b>	<b>\$ 7,000.00</b>	<b>\$ -</b>	<b>\$ (68,000.00)</b>

ROUTINE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
2100	\$ 45,760.11	\$ 44,970.85		\$ 90,730.96
2102	\$ 2,879.55	\$ 3,240.95		\$ 6,120.50
2180				
<b>Grand Total</b>	<b>\$ 48,639.66</b>	<b>\$ 48,211.80</b>		<b>\$ 96,851.46</b>

RESERVE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
3065				
<b>Grand Total</b>				

Beg Balance	\$ 150,083.88	\$ 93,077.40			
Income	\$ 66,633.18	\$ 66,430.02	\$ -	\$ -	\$ 133,063.20
Transfers/Sewer	\$ (75,000.00)	\$ 7,000.00	\$ -	\$ -	\$ (68,000.00)
Total Income	\$ (8,366.82)	\$ 73,430.02	\$ -	\$ -	\$ 65,063.20
Routine Expense	\$ 48,639.66	\$ 48,211.80	\$ -	\$ -	\$ 96,851.46
Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 48,639.66	\$ 48,211.80	\$ -	\$ -	\$ 96,851.46
End Balance	\$ 93,077.40	\$ 118,295.62	\$ -	\$ -	\$ 118,295.62
CD Value	\$ 75,000.00	\$ 75,000.00			\$ 75,000.00
Total Fund Balance	\$ 168,077.40	\$ 193,295.62	\$ -	\$ -	\$ 193,295.62

Budget 2025 - 2026 % of Budget

Maintenance Dues \$265,721 50%

Transfer from CD/Money Market Sewer Hookup Fees - 6 units \$0

Portage Utilities Sewer \$157,920 57%  
Sewer Expense \$26,400 23%  
Admin and Service Fees \$184,320 53%

Replacement Sewer - All Assoc. \$0 #DIV/0!

Income \$265,721 24%

Expense \$184,320 53%



WATER ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2025 - 3/31/2026

REVENUE				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1010	\$ 26,984.43	\$ 26,906.22		\$ 53,890.65
<b>Grand Total</b>	<b>\$ 26,984.43</b>	<b>\$ 26,906.22</b>		<b>\$ 53,890.65</b>

Budget 2025 - 2026		% of Budget
Maintenance Dues	\$107,626	50%

Other Income				
Sum of DEPOSIT	Column Labels			
Row Labels	1	2	3	4 Grand Total
1100	\$ (49,125.96)	\$ -		\$ (49,125.96)
<b>Grand Total</b>	<b>\$ (49,125.96)</b>	<b>\$ -</b>		<b>\$ (49,125.96)</b>

Transfer from CD/Money Market		
Sewer Hookup Fees - 6 units	\$0	#DIV/0!

ROUTINE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
2101	\$ 2,458.71	\$ 12,713.29		\$ 15,172.00
2180	\$ 874.28			\$ 874.28
<b>Grand Total</b>	<b>\$ 3,332.99</b>	<b>\$ 12,713.29</b>		<b>\$ 16,046.28</b>

Water Expense	\$26,400	61%
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RESERVE EXPENSE				
Sum of PAYMENT	Column Labels			
Row Labels	1	2	3	4 Grand Total
3060		\$ -		\$ -
<b>Grand Total</b>		<b>\$ -</b>		<b>\$ -</b>

Replacement Water - All Assoc.	\$68,475	0%
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Beg Balance	\$ 131,440.12	\$ 105,965.60		\$ -
Income	\$ 26,984.43	\$ 26,906.22	\$ -	\$ 53,890.65
Transfers/Sewer	\$ (49,125.96)	\$ -	\$ -	\$ (49,125.96)
<b>Total Income</b>	<b>\$ (22,141.53)</b>	<b>\$ 26,906.22</b>	<b>\$ -</b>	<b>\$ 4,764.69</b>
Routine Expense	\$ 3,332.99	\$ 12,713.29	\$ -	\$ 16,046.28
Reserve Expense	\$ -	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 3,332.99</b>	<b>\$ 12,713.29</b>	<b>\$ -</b>	<b>\$ 16,046.28</b>
<b>End Balance</b>	<b>\$ 105,965.60</b>	<b>\$ 120,158.53</b>	<b>\$ -</b>	<b>\$ 120,158.53</b>
CD Value	\$153,000.00	153000.00		\$ 153,000.00
<b>Total Fund Balance</b>	<b>\$ 258,965.60</b>	<b>\$ 273,158.53</b>	<b>\$ -</b>	<b>\$ 273,158.53</b>

Income	\$107,626	4%
Expense	\$94,875	17%

