

ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2025 - 02/28/2026

| REVENUE            |                      |                     |   |   |                      |
|--------------------|----------------------|---------------------|---|---|----------------------|
| Sum of DEPOSIT     | Column Labels        |                     |   |   |                      |
| Row Labels         | 1                    | 2                   | 3 | 4 | Grand Total          |
| 1010               | \$ 130,475.00        | \$ 86,882.00        |   |   | \$ 217,357.00        |
| 1020               | \$ 742.11            |                     |   |   | \$ 742.11            |
| 1030               |                      |                     |   |   |                      |
| 1034               | \$ 42.78             | \$ 288.02           |   |   | \$ 330.80            |
| 1040               |                      |                     |   |   |                      |
| 1050               |                      | \$ -                |   |   | \$ -                 |
| 1060               |                      |                     |   |   |                      |
| 1070               | \$ 1,795.28          | \$ 307.00           |   |   | \$ 2,102.28          |
| <b>Grand Total</b> | <b>\$ 133,055.17</b> | <b>\$ 87,477.02</b> |   |   | <b>\$ 220,532.19</b> |

| Other Income       |                    |   |   |   |                    |
|--------------------|--------------------|---|---|---|--------------------|
| Sum of DEPOSIT     | Column Labels      |   |   |   |                    |
| Row Labels         | 1                  | 2 | 3 | 4 | Grand Total        |
| 1100               | \$ 9,299.00        |   |   |   | \$ 9,299.00        |
| 5010               |                    |   |   |   |                    |
| <b>Grand Total</b> | <b>\$ 9,299.00</b> |   |   |   | <b>\$ 9,299.00</b> |

| ROUTINE EXPENSE    |                     |                     |   |   |                      |
|--------------------|---------------------|---------------------|---|---|----------------------|
| Sum of PAYMENT     | Column Labels       |                     |   |   |                      |
| Row Labels         | 1                   | 2                   | 3 | 4 | Grand Total          |
| 2100               |                     |                     |   |   |                      |
| 2101               | \$ 11,106.63        | \$ 7,404.42         |   |   | \$ 18,511.05         |
| 2102               | \$ 28,847.28        | \$ 19,231.52        |   |   | \$ 48,078.80         |
| 2103               | \$ 9,299.00         |                     |   |   | \$ 9,299.00          |
| 2104               | \$ 2,638.09         | \$ 1,354.79         |   |   | \$ 3,992.88          |
| 2105               | \$ 4,667.00         |                     |   |   | \$ 4,667.00          |
| 2106               | \$ 120.00           |                     |   |   | \$ 120.00            |
| 2107               | \$ 17,092.50        | \$ 19,000.00        |   |   | \$ 36,092.50         |
| 2108               | \$ 7,459.26         | \$ 5,046.68         |   |   | \$ 12,505.94         |
| 2109               | \$ 1,962.30         | \$ 1,325.52         |   |   | \$ 3,287.82          |
| 2110               | \$ 3,356.39         | \$ 344.19           |   |   | \$ 3,700.58          |
| 2120               |                     |                     |   |   |                      |
| 2130               |                     | \$ 485.00           |   |   | \$ 485.00            |
| 2140               | \$ 330.08           |                     |   |   | \$ 330.08            |
| 2150               | \$ 925.00           | \$ 50.00            |   |   | \$ 975.00            |
| 2160               |                     |                     |   |   |                      |
| 2170               | \$ 161.70           | \$ 132.57           |   |   | \$ 294.27            |
| 2180               | \$ 6,359.75         | \$ 176.00           |   |   | \$ 6,535.75          |
| 2185               |                     |                     |   |   |                      |
| 2190               |                     |                     |   |   |                      |
| <b>Grand Total</b> | <b>\$ 94,324.98</b> | <b>\$ 54,550.69</b> |   |   | <b>\$ 148,875.67</b> |

| RESERVE EXPENSE    |                    |   |   |   |                    |
|--------------------|--------------------|---|---|---|--------------------|
| Sum of PAYMENT     | Column Labels      |   |   |   |                    |
| Row Labels         | 1                  | 2 | 3 | 4 | Grand Total        |
| 3010               |                    |   |   |   |                    |
| 3020               |                    |   |   |   |                    |
| 3030               | \$ 700.00          |   |   |   | \$ 700.00          |
| 3040               |                    |   |   |   |                    |
| 3050               |                    |   |   |   |                    |
| 3060               |                    |   |   |   |                    |
| 3065               |                    |   |   |   |                    |
| 3070               |                    |   |   |   |                    |
| 3080               | \$ 6,997.50        |   |   |   | \$ 6,997.50        |
| 3085               |                    |   |   |   |                    |
| 3090               |                    |   |   |   |                    |
| <b>Grand Total</b> | <b>\$ 7,697.50</b> |   |   |   | <b>\$ 7,697.50</b> |

|                      |                      |                      |             |             |                      |
|----------------------|----------------------|----------------------|-------------|-------------|----------------------|
| Beg Balance          | \$ 64,778.27         | \$ 105,109.96        | \$ -        | \$ -        | \$ 64,778.27         |
| Income               | \$ 133,055.17        | \$ 87,477.02         | \$ -        | \$ -        | \$ 220,532.19        |
| Transfers/Sewer      | \$ 9,299.00          | \$ -                 | \$ -        | \$ -        | \$ 9,299.00          |
| <b>Total Income</b>  | <b>\$ 142,354.17</b> | <b>\$ 87,477.02</b>  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 229,831.19</b> |
| Routine Expense      | \$ 94,324.98         | \$ 54,550.69         | \$ -        | \$ -        | \$ 148,875.67        |
| Reserve Expense      | \$ 7,697.50          | \$ -                 | \$ -        | \$ -        | \$ 7,697.50          |
| <b>Total Expense</b> | <b>\$ 102,022.48</b> | <b>\$ 54,550.69</b>  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 156,573.17</b> |
| <b>End Balance</b>   | <b>\$ 105,109.96</b> | <b>\$ 138,036.29</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 138,036.29</b> |

Budget 2025 - 2026

% of Budget

|  |                  |            |
|--|------------------|------------|
| Maintenance Dues (142 units @ \$307/month) | \$525,891        | 41%        |
| Insurance Premiums Due                     | \$37,196         | 2%         |
| Shared Utilities - Qtrly                   | \$400            | 0%         |
| Shared Electric Revenue Court 100          | \$840            | 39%        |
| Interest Income                            | \$0              |            |
| Sewer Hookup Fees                          | \$0              |            |
| Cart Path Donations                        | \$0              |            |
| Miscellaneous Income                       | \$1,500          |            |
|  | <b>\$565,827</b> | <b>39%</b> |

Transfer from CD/Money Market  
Sewer Hookup Fees

\$0

|                                   |                  |            |
|-----------------------------------|------------------|------------|
| Portage Utilities Sewer           | \$0              | 0%         |
| Water Expense                     | \$44,661         | 41%        |
| Sewer Expense                     | \$115,389        | 42%        |
| Insurance Premium Payments        | \$37,196         | 25%        |
| Lawn & Yard Maintenance           | \$43,927         | 9%         |
| Mowing                            | \$63,747         | 7%         |
| Tree Replacement                  | \$2,000          | 6%         |
| Snow Removal                      | \$34,500         | 105%       |
| Garbage & Recycling Pickup        | \$30,827         | 41%        |
| Street Light Expense - Electric   | \$7,980          | 41%        |
| Bldg Repair & Maintenance         | \$25,215         | 15%        |
| Condo Power Washing               | \$0              | 0          |
| Legal Expense                     | \$6,000          | 8%         |
| Office/Printing/Telephone         | \$1,080          | 31%        |
| Bookkeeping Services/Audit        | \$1,000          | 0%         |
| Computer & Internet               | \$150            | 0%         |
| SRE Only Court 100 Street Lights  | \$840            | 35%        |
| Misc. Fees, Taxes, Etc            | \$7,250          | 90%        |
| Non Fee Based or Budget Carryover | \$32,000         | 0%         |
| Cart Path                         | \$0              | 0%         |
|                                   | <b>\$453,762</b> | <b>33%</b> |

|                                   |                  |           |
|-----------------------------------|------------------|-----------|
| Emergency Repairs/Maintenance     | \$10,000         | 0%        |
| Roof Replacement                  | \$134,065        | 0%        |
| Road/Driveways                    | \$0              | #DIV/0!   |
| Painting                          | \$0              | #DIV/0!   |
| Siding Replacement                | \$0              | #DIV/0!   |
| Replacement Water - All Assoc.    | \$0              | #DIV/0!   |
| Replacement Sewer - All Assoc.    | \$0              | #DIV/0!   |
| Unallocated Funds                 | \$0              | #DIV/0!   |
| Retaining Walls & Netting         |                  | #DIV/0!   |
| Non Fee Based or Budget Carryover | \$12,000         | 0%        |
| Interest Savings on Reserve       | \$0              | 0         |
|                                   | <b>\$156,065</b> | <b>5%</b> |

Income \$565,827 41%

Expense \$609,827 26%



| 10/1/2025 - 9/30/2026 SREA MONEY MARKET ACCOUNT (OPERATING ACCT) |    |         |                   |                        |         |               |               |         |          |
|--|----|---------|-------------------|------------------------|---------|---------------|---------------|---------|----------|
| DATE   | Qt | CHECK # | PAYEE             | MEMO                   | PAYMENT | DEPOSIT       | BALANCE       | ACCOUNT | Bank Chk |
| 10/1/2025  |    |         | Beginning Balance |                        |         |               | \$ 126,725.93 |         |          |
| 10/31/2025   | 1  |         | Associated Bank   | Interest Earned        |         | \$ 240.08     | \$ 126,966.01 | 1040    | Y        |
| 11/30/2025   | 1  |         | Associated Bank   | Interest Earned        |         | \$ 213.93     | \$ 127,179.94 | 1040    | Y        |
| 12/17/2025   | 1  | T-OUT   | Money Market      | Operating - State Farm |         | \$ (9,299.00) | \$ 117,880.94 | 1100    | Y        |
| 12/31/2026   | 1  |         | Associated Bank   | Interest Earned        |         | \$ 199.03     | \$ 118,079.97 | 1040    | Y        |
| 1/31/2026  | 2  |         | Associated Bank   | Interest Earned        |         | \$ 185.53     | \$ 118,265.50 | 1040    | y        |
| 2/28/2026  | 2  |         | Associated Bank   | Interest Earned        |         | \$ 167.84     | \$ 118,433.34 | 1040    | Y        |
|  |    |         |                   |                        |         |               | \$ 118,433.34 |         |          |
|  |    |         |                   |                        |         |               | \$ 118,433.34 |         |          |

**SUMMARY OF ALL SREA ACCOUNTS**

**AS OF 02/28/2026 FISCAL MONTH END**

**SADDLE RIDGE ESTATES ASSOCIATION  
Funds**

|  |  |            |                      | FUND VALUE AS OF |
|--|--|------------|----------------------|------------------|
| <b>SREA Operating Funds</b>                      |  |            |                      |                  |
| OPERATING ACCT. (Normal & Capital Expenditures)  | Checking Account                         | Assoc Bank | \$ 138,036.29        | 2/28/2026        |
| OPERATING ACCT. (Normal & Capital Expenditures)  | Money Market Account                     | Assoc Bank | <u>\$ 118,433.34</u> | 2/28/2026        |
|  | Total                                    |            | <u>\$ 256,469.63</u> |                  |
| <b>SREA Reserve Funds</b>                        |  |            |                      |                  |
| <b>SREA Statutory Reserve Funds.</b>             |  |            |                      |                  |
| RESERVE CD 3.25% matures 6/15/26                 | Expenditures to be repaid within 3 years | Assoc Bank | \$ 113,704.93        | 12/15/2025       |
| RESERVE CD 3.95% matures 3/22/26                 |  | BWD        | <u>\$ 174,881.26</u> | 4/22/2025        |
|  | Total                                    |            | <u>\$ 288,586.19</u> |                  |
| <b>SREA FUNDS GRAND TOTAL</b>                    |  |            | <u>\$ 545,055.82</u> |                  |
| *****  |  |            |                      |                  |
| <b>Sewer Funds (Shared with SR Associations)</b> |  |            |                      |                  |
| Sewer Operating Fund                             | Sewer Checking Account                   | Assoc Bank | \$ 111,196.01        | 2/28/2026        |
| <b>Sewer Reserve Funds</b>                       |  |            |                      |                  |
| Reserve CD 3.75% matures 8/12/26 3934987         | Sewer Fund - Future Reserve              | BWD        | <u>\$ 75,000.00</u>  | 11/12/2025       |
|  |  |            | <u>\$ 186,196.01</u> |                  |
| <b>SEWER FUNDS GRAND TOTAL</b>                   |  |            | <u>\$ 186,196.01</u> |                  |
| *****  |  |            |                      |                  |
| <b>Water Funds (Shared with SR Associations)</b> |  |            |                      |                  |
| Water Operating Fund                             | Water Checking Account                   | Assoc Bank | \$ 113,203.13        | 2/28/2026        |
| <b>Water Reserve Funds</b>                       |  |            |                      |                  |
| Reserve CD 3.75% matures 8/12/26 3934988         | Water Fund 2 - Future Reserve            | BWD        | \$ 50,000.00         | 11/12/2025       |
| Reserve CD 3.75% matures 8/12/26 3934989         | Water Fund 1 - Future Reserve            | BWD        | <u>\$ 103,000.00</u> | 11/12/2025       |
| Total Reserves                                   |  |            | <u>\$ 153,000.00</u> |                  |
| <b>Water Fund Grand Total</b>                    |  |            | \$ 266,203.13        |                  |
| *****  |  |            |                      |                  |
|  | SREA                                     |            | \$ 545,055.82        |                  |
|  | Sewer Funds                              |            | \$ 186,196.01        |                  |
|  | Water Funds                              |            | \$ 266,203.13        |                  |
|  | <b>TOTAL SREA MONEY</b>                  |            | <u>\$ 997,454.96</u> |                  |