ACTUAL INCOME & EXPENSE BY QUARTER **YEAR TO DATE 10/01/2024 - 05/31/2025**

REVENUE

Sum of DEPOSIT / Row Labels	Column Labels 1	2	3	4	Grand Total	Budget 2024 - 2025		% of Budget
1010	$ 128,759.00	$ 125,700.00	$ 87,600.00		$ 342,059.00	Maintenance Dues (142 units @ $300/month)	$511,200	67%
1020	$ 305.88				$ 305.88	Insurance Premiums Due	$51,771	1%
1030			$ 180.71		$ 180.71	Shared Utilities - Qtrly	$400	45%
1034		$ 343.92			$ 343.92	Shared Electric Revenue Court 100	$840	41%
1040						Interest Income	$0	
1050						Sewer Hookup Fees	$0	
1060						Cart Path Donations	$0	
1070	$ 150.00	$ 300.00	$ 300.00		$ 750.00	Miscellaneous Income	$0	
Grand Total	**$ 129,214.88**	**$ 126,343.92**	**$ 88,080.71**		**$ 343,639.51**		**$564,211**	**61%**

Other Income

Sum of DEPOSIT / Row Labels	Column Labels 1	2	3	4	Grand Total		
1100	$ (32,065.66)	$ 12,938.25	$ 60,000.00		$ 40,872.59	Transfer from CD/Money Market	
5010						Sewer Hookup Fees	
Grand Total	**$ (32,065.66)**	**$ 12,938.25**	**$ 60,000.00**		**$ 40,872.59**		$0

ROUTINE EXPENSE

Sum of PAYMENT / Row Labels	Column Labels 1	2	3	4	Grand Total			
2100						Portage Utilities Sewer	$0	0%
2101	$ 10,835.76	$ 10,835.76	$ 7,223.84		$ 28,895.36	Water Expense	$43,343	67%
2102	$ 26,163.60	$ 26,163.60	$ 17,442.40		$ 69,769.60	Sewer Expense	$104,654	67%
2103	$ 12,934.34	$ 12,938.25			$ 25,872.59	Insurance Premium Payments	$51,771	50%
2104	$ 12,083.45	$ 5,419.00	$ 4,586.00		$ 22,088.45	Lawn & Yard Maintenance	$39,975	55%
2105	$ 14,001.00	$ 14,001.00	$ 9,334.00		$ 37,336.00	Mowing	$56,004	67%
2106	$ 185.76		$ 1,047.89		$ 1,233.65	Tree Replacement	$2,000	62%
2107	$ 7,500.00	$ 7,500.00	$ 5,000.00		$ 20,000.00	Snow Removal	$30,000	67%
2108	$ 7,242.00	$ 7,386.84	$ 4,972.84		$ 19,601.68	Garbage & Recycling Pickup	$29,620	66%
2109	$ 1,925.50	$ 1,929.62	$ 1,306.59		$ 5,161.71	Street Light Expense - Electric	$7,920	65%
2110	$ 4,160.81	$ 220.95	$ 1,202.68		$ 5,584.44	Bldg Repair & Maintenance	$24,600	23%
2120						Condo Power Washing	$0	0
2130						Legal Expense	$6,000	0%
2140	$ (18.00)		$ 129.65		$ 111.65	Office/Printing/Telephone	$1,080	10%
2150		$ 40.00			$ 40.00	Bookkeeping Services/Audit	$0	0%
2160						Computer & Internet	$300	0%
2170	$ 164.24	$ 174.27	$ 111.98		$ 450.49	SRE Only Court 100 Street Lights	$840	54%
2180	$ 5,614.18	$ 283.50	$ 197.00		$ 6,094.68	Misc. Fees, Taxes, Etc	$6,750	90%
2185						Non Fee Based or Budget Carryover	$6,000	0%
2190						Cart Path	$0	0%
Grand Total	**$ 102,792.64**	**$ 86,892.79**	**$ 52,554.87**		**$ 242,240.30**		**$410,857**	**59%**

RESERVE EXPENSE

Sum of PAYMENT / Row Labels	Column Labels 1	2	3	4	Grand Total			
3010						Emergency Repairs/Maintenance	$10,000	0%
3020			$ 134,445.00		$ 134,445.00	Roof Replacement	$133,114	101%
3030						Road/Driveways	$0	#DIV/0!
3040						Painting	$0	#DIV/0!
3050						Siding Replacement	$0	#DIV/0!
3060						Replacement Water - All Assoc.	$0	#DIV/0!
3065						Replacement Sewer - All Assoc.	$0	#DIV/0!
3070						Unallocated Funds	$0	#DIV/0!
3080		$ 6,997.50			$ 6,997.50	Retaining Walls & Netting	$15,000	47%
3085						Non Fee Based or Budget Carryover	$12,300	0%
3090						Interest Savings on Reserve	$0	0
Grand Total		**$ 6,997.50**	**$ 134,445.00**		**$ 141,442.50**		**$170,414**	**83%**

	1	2	3	4	Grand Total			
Beg Balance	**$ 33,194.98**	**$ 27,551.56**	**$ 72,943.44**		**$ 33,194.98**			
Income	**$ 129,214.88**	**$ 126,343.92**	**$ 88,080.71**	**$ -**	**$ 343,639.51**			
Transfers/Sewer	**$ (32,065.66)**	**$ 12,938.25**	**$ 60,000.00**	**$ -**	**$ 40,872.59**			
Total Income	**$ 97,149.22**	**$ 139,282.17**	**$ 148,080.71**	**$ -**	**$ 384,512.10**	Income	**$564,211**	**68%**
Routine Expense	**$ 102,792.64**	**$ 86,892.79**	**$ 52,554.87**	**$ -**	**$ 242,240.30**			
Reserve Expense	**$ -**	**$ 6,997.50**	**$ 134,445.00**	**$ -**	**$ 141,442.50**			
Total Expense	**$ 102,792.64**	**$ 93,890.29**	**$ 186,999.87**	**$ -**	**$ 383,682.80**	Expense	**$581,271**	**66%**
End Balance	**$ 27,551.56**	**$ 72,943.44**	**$ 34,024.28**	**$ -**	**$ 34,024.28**			

MAY 2025 CHECK REGISTER ENTRIES

DATE	QTR	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	ACCOUNT
5/3/2025	3		Deposit	Maintenance Dues		$ 32,100.00	1010
5/3/2025	3	4038	TRK Landscaping LLC ($9,390.00)	Monthly Yard Maintenance	$ 2,223.00		2104
5/3/2025	3	4038	TRK Landscaping LLC ($9,390.00)	Monthly Mowing	$ 4,667.00		2105
5/3/2025	3	4038	TRK Landscaping LLC ($9,390.00)	Monthly Snow Removal	$ 2,500.00		2107
5/3/2025	3	4039	Bliffert Lumber & Fuel Co.	Inv 2504-685043 Nails	$ 7.23		2110
5/8/2025	3		Deposit($1500.00)	Maintenance Dues		$ 1,200.00	1010
5/8/2025	3		Deposit($1500.00)	Condo Transfer Fee U644		$ 300.00	1070
5/9/2025	3	4040	Phil Gavinski	Inv 001	$ 358.75		2110
5/14/2025	3	4041	Bethlehem Lutheran Church	May BOD Meeting	$ 25.00		2180
5/14/2025	3	4042	The Gardner Company, Inc.	Inv 51131 U617-619 roof	$ 25,095.00		3020
5/14/2025	3	T-IN	Alliant	Wells 1&2 Shared	$ (1,269.84)		2101
5/14/2025	3	T-IN	Alliant	Lift Stations 1-6 Shared	$ (272.93)		2102
5/14/2025	3	AUTOP	Alliant($2250.52)	Wells 1&2 Shared	$ 1,269.84		2101
5/14/2025	3	AUTOP	Alliant($2250.52)	Lift Stations 1-6 Shared	$ 272.93		2102
5/14/2025	3	AUTOP	Alliant($2250.52)	Electricity Shared	$ 652.53		2109
5/14/2025	3	AUTOP	Alliant($2250.52)	Court 100 Gas/Electric	$ 55.22		2170
5/14/2025	3	4043	Columbia County Treasurer	Inv 44171 garbage/recycling	$ 2,486.42		2108
5/15/2025	3	AUTOP	Water Fund	Monthly Fee	$ 3,611.92		2101
5/15/2025	3	AUTOP	Sewer Fund	Monthly Fee	$ 8,721.20		2102
5/15/2025	3	AUTOP	Associated Bank	Bank Fees	$ 67.00		2180
5/16/2025	3	4044	Phil Gavinski($315.00)	Inv 002	$ 35.00		2104
5/16/2025	3	4044	Phil Gavinski($315.00)	Inv 003	$ 280.00		2110
5/19/2025	3		Deposit	Maintenance Dues		$ 9,000.00	1010
5/27/2025	3	4045	Marv Jensen	Tree Committee Planting	$ 1,047.89		2106
5/28/2025	3		Associated Bank	ACH Rejection - Unit 650 5/7/25		$ (300.00)	1010
5/30/2025	3	4046	Phil Gavinski	Inv 005	$ 183.75		2110
5/31/2025	3		Deposit	Maintenance Dues		$ 2,700.00	1010

TOTALS	$ 52,016.91	$ 45,000.00
Beginning Balance		**$ 41,041.19**
Total	$ 52,016.91	$ 86,041.19
Balance as of 05/31/2025		**$ 34,024.28**

			10/1/2024 - 9/30/2025 SREA MONEY MARKET ACCOUNT (OPERATING ACCT)						
DATE	Qt	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	BALANCE	ACCOUNT	Bank Chk
10/1/2024			Beginning Balance				$ 135,787.13		
10/31/2024	1		Associated Bank	Interest Earned		$ 395.57	$ 136,182.70	1040	Y
11/4/2024	1	T-IN	Associated Bank	From Operating Account		$ 25,000.00	$ 161,182.70	1100	Y
11/30/2024	1		Associated Bank	Interest Earned		$ 426.82	$ 161,609.52	1040	Y
12/20/2024	1	T-OUT	Associated Bank	To Operating Account		$ (12,934.34)	$ 148,675.18	1100	y
12/30/2024	1	T-IN	Associated Bank	From Operating Account		$ 20,000.00	$ 168,675.18	1100	Y
12/31/2024	1		Associated Bank	Interest Earned		$ 419.10	$ 169,094.28	1040	Y
1/31/2025	2		Associated Bank	Interest Earned		$ 427.97	$ 169,522.25	1040	Y
2/28/2025	2		Associated Bank	Interest Earned		$ 387.53	$ 169,909.78	1040	Y
3/24/2025	2	T-OUT	Associated Bank	To Operating Account		$ (12,938.25)	$ 156,971.53	1100	Y
3/31/2025	2		Associated Bank	Interest Earned		$ 421.58	$ 157,393.11	1040	Y
4/24/2025	3	T-OUT	Associated Bank	To Operating Account		$ (60,000.00)	$ 97,393.11	1100	Y
4/30/2025	3		Associated Bank	Interest Earned		$ 350.28	$ 97,743.39	1040	Y
5/31/2025	3		Associated Bank	Interest Earned		$ 243.23	$ 97,986.62	1040	Y

SUMMARY OF ALL SREA ACCOUNTS **AS OF 05/31/2025 FISCAL MONTH END**

SADDLE RIDGE ESTATES ASSOCIATION
Funds

SREA Operating Funds				FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account	Assoc Bank	$ 34,024.28	5/31/2025
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account	Assoc Bank	$ 97,986.62	5/31/2025
	Total		$ 132,010.90	
SREA Reserve Funds				
SREA Statutory Reserve Funds.	Expenditures to be repaid within 3 years			
RESERVE CD 4% matures 6/4/25		Assoc Bank	$ 109,591.20	12/4/2024
RESERVE CD 3.95% matures 3/22/26		BWD	$ 174,881.26	4/22/2025
	Total		$ 284,472.46	
SREA FUNDS GRAND TOTAL			$ 416,483.36	
**				
Sewer Funds (Shared with SR Associations)				
Sewer Operating Fund	Sewer Checking Account	Assoc Bank	$ 103,608.28	5/31/2025
Sewer Reserve Funds				
**				
Water Funds (Shared with SR Associations)				
Water Operating Fund	Water Checking Account	Assoc Bank	$ 102,315.73	4/30/2025
Water Reserve Funds				
Reserve CD 4.0% matures 5/6/25 (2919001525)	Reserves for future reserve expenses	Assoc Bank	$ 101,963.35	5/6/2025
Water Fund Grand Total			$ 204,279.08	

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SREA	$ 416,483.36
Sewer Funds	$ 103,608.28
Water Funds	$ 204,279.08
TOTAL SREA MONEY	**$ 724,370.72**