

ACTUAL INCOME & EXPENSE BY QUARTER

YEAR TO DATE 10/01/2024 - 07/31/2025

REVENUE					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1010	\$ 128,759.00	\$ 125,700.00	\$ 129,900.00	\$ 42,000.00	\$ 426,359.00
1020	\$ 305.88				\$ 305.88
1030			\$ 180.71		\$ 180.71
1034		\$ 343.92		\$ 338.08	\$ 682.00
1040					
1050					
1060					
1070	\$ 150.00	\$ 300.00	\$ 1,500.00		\$ 1,950.00
Grand Total	\$ 129,214.88	\$ 126,343.92	\$ 131,580.71	\$ 42,338.08	\$ 429,477.59

Other Income					
Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1100	\$ (32,065.66)	\$ 12,938.25	\$ 60,000.00		\$ 40,872.59
5010					
Grand Total	\$ (32,065.66)	\$ 12,938.25	\$ 60,000.00		\$ 40,872.59

ROUTINE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
2100					
2101	\$ 10,835.76	\$ 10,835.76	\$ 10,835.76	\$ 3,611.92	\$ 36,119.20
2102	\$ 26,163.60	\$ 26,163.60	\$ 26,163.60	\$ 8,721.20	\$ 87,212.00
2103	\$ 12,934.34	\$ 12,938.25	\$ 12,938.25		\$ 38,810.84
2104	\$ 12,083.45	\$ 5,419.00	\$ 6,984.00	\$ 2,425.39	\$ 26,911.84
2105	\$ 14,001.00	\$ 14,001.00	\$ 14,001.00	\$ 4,667.00	\$ 46,670.00
2106	\$ 185.76		\$ 1,047.89		\$ 1,233.65
2107	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 2,500.00	\$ 25,000.00
2108	\$ 7,242.00	\$ 7,386.84	\$ 7,459.26	\$ 2,486.42	\$ 24,574.52
2109	\$ 1,925.50	\$ 1,929.62	\$ 1,957.92	\$ 653.29	\$ 6,466.33
2110	\$ 4,160.81	\$ 220.95	\$ 2,013.21	\$ 1,138.73	\$ 7,533.70
2120					
2130					
2140	\$ (18.00)		\$ 129.65	\$ 98.83	\$ 210.48
2150		\$ 40.00			\$ 40.00
2160			\$ 181.90		\$ 181.90
2170	\$ 164.24	\$ 174.27	\$ 163.79	\$ 57.09	\$ 559.39
2180	\$ 5,614.18	\$ 283.50	\$ 328.47	\$ 154.00	\$ 6,380.15
2185					
2190					
Grand Total	\$ 102,792.64	\$ 86,892.79	\$ 91,704.70	\$ 26,513.87	\$ 307,904.00

RESERVE EXPENSE					
Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
3010					
3020		\$ 134,445.00			\$ 134,445.00
3030					
3040					
3050					
3060					
3065					
3070					
3080	\$ 6,997.50				\$ 6,997.50
3085					
3090					
Grand Total	\$ 6,997.50	\$ 134,445.00			\$ 141,442.50

Beg Balance	\$ 33,194.98	\$ 27,551.56	\$ 72,943.44	\$ 38,374.45	\$ 33,194.98
Income	\$ 129,214.88	\$ 126,343.92	\$ 131,580.71	\$ 42,338.08	\$ 429,477.59
Transfers/Sewer	\$ (32,065.66)	\$ 12,938.25	\$ 60,000.00	\$ -	\$ 40,872.59
Total Income	\$ 97,149.22	\$ 139,282.17	\$ 191,580.71	\$ 42,338.08	\$ 470,350.18
Routine Expense	\$ 102,792.64	\$ 86,892.79	\$ 91,704.70	\$ 26,513.87	\$ 307,904.00
Reserve Expense	\$ -	\$ 6,997.50	\$ 134,445.00	\$ -	\$ 141,442.50
Total Expense	\$ 102,792.64	\$ 93,890.29	\$ 226,149.70	\$ 26,513.87	\$ 449,346.50
End Balance	\$ 27,551.56	\$ 72,943.44	\$ 38,374.45	\$ 54,198.66	\$ 54,198.66

Budget 2024 - 2025

% of Budget

Maintenance Dues (142 units @ \$300/month)	\$511,200	83%
Insurance Premiums Due	\$51,771	1%
Shared Utilities - Qtrly	\$400	45%
Shared Electric Revenue Court 100	\$840	81%
Interest Income	\$0	
Sewer Hookup Fees	\$0	
Cart Path Donations	\$0	
Miscellaneous Income	\$0	
	\$564,211	76%

Transfer from CD/Money Market
Sewer Hookup Fees

\$0

Portage Utilities Sewer	\$0	0%
Water Expense	\$43,343	83%
Sewer Expense	\$104,654	83%
Insurance Premium Payments	\$51,771	75%
Lawn & Yard Maintenance	\$39,975	67%
Mowing	\$56,004	83%
Tree Replacement	\$2,000	62%
Snow Removal	\$30,000	83%
Garbage & Recycling Pickup	\$29,620	83%
Street Light Expense - Electric	\$7,920	82%
Bldg Repair & Maintenance	\$24,600	31%
Condo Power Washing	\$0	0
Legal Expense	\$6,000	0%
Office/Printing/Telephone	\$1,080	19%
Bookkeeping Services/Audit	\$0	0%
Computer & Internet	\$300	61%
SRE Only Court 100 Street Lights	\$840	67%
Misc. Fees, Taxes, Etc	\$6,750	95%
Non Fee Based or Budget Carryover	\$6,000	0%
Cart Path	\$0	0%
	\$410,857	75%

Emergency Repairs/Maintenance	\$10,000	0%
Roof Replacement	\$133,114	101%
Road/Driveways	\$0	#DIV/0!
Painting	\$0	#DIV/0!
Siding Replacement	\$0	#DIV/0!
Replacement Water - All Assoc.	\$0	#DIV/0!
Replacement Sewer - All Assoc.	\$0	#DIV/0!
Unallocated Funds	\$0	#DIV/0!
Retaining Walls & Netting	\$15,000	47%
Non Fee Based or Budget Carryover	\$12,300	0%
Interest Savings on Reserve	\$0	0
	\$170,414	83%

Income \$564,211 83%

Expense \$581,271 77%

JULY 2025 CHECK REGISTER ENTRIES

[illegible]

TOTALS	\$ 26,513.87	\$ 42,338.08
Beginning Balance		\$ 38,374.45
Total	\$ 26,513.87	\$ 80,712.53
Balance as of 07/31/2025		\$ 54,198.66

10/1/2024 - 9/30/2025 SREA MONEY MARKET ACCOUNT (OPERATING ACCT)									
DATE	Qt	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	BALANCE	ACCOUNT	Bank Chk
10/1/2024			Beginning Balance				\$ 135,787.13		
10/31/2024	1		Associated Bank	Interest Earned		\$ 395.57	\$ 136,182.70	1040	Y
11/4/2024	1	T-IN	Associated Bank	From Operating Account		\$ 25,000.00	\$ 161,182.70	1100	Y
11/30/2024	1		Associated Bank	Interest Earned		\$ 426.82	\$ 161,609.52	1040	Y
12/20/2024	1	T-OUT	Associated Bank	To Operating Account		\$ (12,934.34)	\$ 148,675.18	1100	Y
12/30/2024	1	T-IN	Associated Bank	From Operating Account		\$ 20,000.00	\$ 168,675.18	1100	Y
12/31/2024	1		Associated Bank	Interest Earned		\$ 419.10	\$ 169,094.28	1040	Y
1/31/2025	2		Associated Bank	Interest Earned		\$ 427.97	\$ 169,522.25	1040	Y
2/28/2025	2		Associated Bank	Interest Earned		\$ 387.53	\$ 169,909.78	1040	Y
3/24/2025	2	T-OUT	Associated Bank	To Operating Account		\$ (12,938.25)	\$ 156,971.53	1100	Y
3/31/2025	2		Associated Bank	Interest Earned		\$ 421.58	\$ 157,393.11	1040	Y
4/24/2025	3	T-OUT	Associated Bank	To Operating Account		\$ (60,000.00)	\$ 97,393.11	1100	Y
4/30/2025	3		Associated Bank	Interest Earned		\$ 350.28	\$ 97,743.39	1040	Y
5/31/2025	3		Associated Bank	Interest Earned		\$ 243.23	\$ 97,986.62	1040	Y
6/30/2025	3		Associated Bank	Interest Earned		\$ 228.38	\$ 98,215.00	1040	Y
7/31/2025	4		Associated Bank	Interest Earned		\$ 210.69	\$ 98,425.69	1040	Y

SUMMARY OF ALL SREA ACCOUNTS

AS OF 07/31/2025 FISCAL MONTH END

SADDLE RIDGE ESTATES ASSOCIATION

Funds

SREA Operating Funds				FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account	Assoc Bank	\$ 54,198.66	7/31/2025
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account	Assoc Bank	\$ 98,425.69	7/31/2025
	Total		\$ 152,624.35	
SREA Reserve Funds				
SREA Statutory Reserve Funds.				
RESERVE CD 3.45% matures 12/4/25	Expenditures to be repaid within 3 years	Assoc Bank	\$ 111,753.89	6/4/2025
RESERVE CD 3.95% matures 3/22/26		BWD	\$ 174,881.26	4/22/2025
	Total		\$ 286,635.15	
SREA FUNDS GRAND TOTAL			\$ 439,259.50	

Sewer Funds (Shared with SR Associations)				
Sewer Operating Fund	Sewer Checking Account	Assoc Bank	\$ 135,429.21	7/31/2025
Sewer Reserve Funds				

Water Funds (Shared with SR Associations)				
Water Operating Fund	Water Checking Account	Assoc Bank	\$ 117,202.98	7/31/2025
Water Reserve Funds				
Reserve CD 3.75% matures 11/6/25	Reserves for future reserve expenses	Assoc Bank	\$ 101,963.35	5/6/2025
Water Fund Grand Total			\$ 219,166.33	

	SREA		\$ 439,259.50	
	Sewer Funds		\$ 135,429.21	
	Water Funds		\$ 219,166.33	
	TOTAL SREA MONEY		\$ 793,855.04	