ACTUAL INCOME & EXPENSE BY QUARTER **YEAR TO DATE 10/01/2024 - 01/31/2025**

REVENUE

Sum of DEPOSIT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
1010	$ 128,759.00	$ 41,400.00			$ 170,159.00
1020	$ 305.88				$ 305.88
1030					
1034		$ 343.92			$ 343.92
1040					
1050					
1060					
1070	$ 150.00				$ 150.00
Grand Total	**$ 129,214.88**	**$ 41,743.92**			**$ 170,958.80**

Other Income

Sum of DEPOSIT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
1100	$ (32,065.66)				$ (32,065.66)
5010					
Grand Total	**$ (32,065.66)**				**$ (32,065.66)**

ROUTINE EXPENSE

Sum of PAYMENT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
2100					
2101	$ 10,835.76	$ 3,611.92			$ 14,447.68
2102	$ 26,163.60	$ 8,721.20			$ 34,884.80
2103	$ 12,934.34				$ 12,934.34
2104	$ 12,083.45	$ 973.00			$ 13,056.45
2105	$ 14,001.00	$ 4,667.00			$ 18,668.00
2106	$ 185.76				$ 185.76
2107	$ 7,500.00	$ 2,500.00			$ 10,000.00
2108	$ 7,242.00				$ 7,242.00
2109	$ 1,925.50	$ 643.99			$ 2,569.49
2110	$ 4,160.81				$ 4,160.81
2120					
2130					
2140	$ (18.00)				$ (18.00)
2150					
2160					
2170	$ 164.24	$ 54.45			$ 218.69
2180	$ 5,614.18	$ 67.00			$ 5,681.18
2185					
2190					
Grand Total	**$ 102,792.64**	**$ 21,238.56**			**$ 124,031.20**

RESERVE EXPENSE

Sum of PAYMENT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
3010					
3020					
3030					
3040					
3050					
3060					
3065					
3070					
3080					
3085					
3090					
Grand Total					

Beg Balance	**$ 33,194.98**	**$ 27,551.56**		**$ -**	**$ 33,194.98**
Income	**$ 129,214.88**	**$ 41,743.92**	**$ -**	**$ -**	**$ 170,958.80**
Transfers/Sewer	**$ (32,065.66)**	**$ -**	**$ -**	**$ -**	**$ (32,065.66)**
Total Income	**$ 97,149.22**	**$ 41,743.92**	**$ -**	**$ -**	**$ 138,893.14**
Routine Expense	**$ 102,792.64**	**$ 21,238.56**	**$ -**	**$ -**	**$ 124,031.20**
Reserve Expense	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Expense	**$ 102,792.64**	**$ 21,238.56**	**$ -**	**$ -**	**$ 124,031.20**
End Balance	**$ 27,551.56**	**$ 48,056.92**	**$ -**	**$ -**	**$ 48,056.92**

Budget 2024 - 2025		**% of Budget**
Maintenance Dues (142 units @ $300/month)	$511,200	33%
Insurance Premiums Due	$51,771	1%
Shared Utilities - Qtrly	$400	0%
Shared Electric Revenue Court 100	$840	41%
Interest Income	$0	
Sewer Hookup Fees	$0	
Cart Path Donations	$0	
Miscellaneous Income	$0	
	$564,211	**30%**
Transfer from CD/Money Market		
Sewer Hookup Fees		
	$0	
Portage Utilities Sewer	$0	0%
Water Expense	$43,343	33%
Sewer Expense	$104,654	33%
Insurance Premium Payments	$51,771	25%
Lawn & Yard Maintenance	$39,975	33%
Mowing	$56,004	33%
Tree Replacement	$2,000	9%
Snow Removal	$30,000	33%
Garbage & Recycling Pickup	$29,620	24%
Street Light Expense - Electric	$7,920	32%
Bldg Repair & Maintenance	$24,600	17%
Condo Power Washing	$0	0
Legal Expense	$6,000	0%
Office/Printing/Telephone	$1,080	-2%
Bookkeeping Services/Audit	$0	0%
Computer & Internet	$300	0%
SRE Only Court 100 Street Lights	$840	26%
Misc. Fees, Taxes, Etc	$6,750	84%
Non Fee Based or Budget Carryover	$6,000	0%
Cart Path	$0	0%
	$410,857	**30%**
Emergency Repairs/Maintenance	$10,000	0%
Roof Replacement	$133,114	0%
Road/Driveways	$0	#DIV/0!
Painting	$0	#DIV/0!
Siding Replacement	$0	#DIV/0!
Replacement Water - All Assoc.	$0	#DIV/0!
Replacement Sewer - All Assoc.	$0	#DIV/0!
Unallocated Funds	$0	#DIV/0!
Retaining Walls & Netting	$15,000	0%
Non Fee Based or Budget Carryover	$12,300	0%
Interest Savings on Reserve	$0	0
	$170,414	**0%**
Income	**$564,211**	**25%**
Expense	**$581,271**	**21%**

JANUARY 2025 CHECK REGISTER ENTRIES

DATE	QTR	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	ACCOUNT
1/2/2025	2	4017	TRK Landscaping LLC($8,140.00)	Monthly Yard Maintenance	$ 973.00		2104
1/2/2025	2	4017	TRK Landscaping LLC($8,140.00)	Monthly Mowing	$ 4,667.00		2105
1/2/2025	2	4017	TRK Landscaping LLC($8,140.00)	Monthly Snow Removal	$ 2,500.00		2107
1/3/2025	2		Deposit	Maintenance Dues		$ 32,100.00	1010
1/7/2025	2		Associated Bank	ACH Rejection - Unit 213, 1/3/25		$ (300.00)	1010
1/9/2025	2	AUTOP	Alliant ($1760.78)	Wells 1&2 Shared	$ 837.49		2101
1/9/2025	2	AUTOP	Alliant ($1760.78)	Lift Stations 1-6 Shared	$ 224.85		2102
1/9/2025	2	AUTOP	Alliant ($1760.78)	Electricity Shared	$ 643.99		2109
1/9/2025	2	AUTOP	Alliant ($1760.78)	Court 100 Gas/Electric	$ 54.45		2170
1/15/2025	2	AUTOP	Water Fund	Monthly Fee	$ 3,611.92		2101
1/15/2025	2	AUTOP	Sewer Fund	Monthly Fee	$ 8,721.20		2102
1/15/2025	2	AUTOP	Associated Bank	Bank Fees	$ 67.00		2180
1/17/2025	2		Deposit	Maintenance Dues		$ 9,300.00	1010
1/18/2025	2	T-IN	Alliant	Wells 1&2 Shared	$ (837.49)		2101
1/18/2025	2	T-IN	Alliant	Lift Stations 1-6 Shared	$ (224.85)		2102
1/27/2025	2		Deposit	Court 100 Gas/Electric		$ 343.92	1034
1/31/2025	2		Deposit	Maintence Dues - Unit 213		$ 300.00	1010

TOTALS	$ 21,238.56	$ 41,743.92
Beginning Balance		**$ 27,551.56**
Total	$ 21,238.56	$ 69,295.48
Balance as of 01/31/2025		**$ 48,056.92**

SUMMARY OF ALL SREA ACCOUNTS AS OF 01/31/2025 FISCAL MONTH END

SADDLE RIDGE ESTATES ASSOCIATION
Funds

SREA Operating Funds				FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account	Assoc Bank	$ 48,056.92	1/31/2025
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account	Assoc Bank	$ 169,522.25	1/31/2025
	Total		$ 217,579.17	
SREA Reserve Funds				
SREA Statutory Reserve Funds.	Expenditures to be repaid within 3 years			
RESERVE CD 4% matures 6/4/25		Assoc Bank	$ 109,591.20	12/4/2024
RESERVE CD 4.8% matures 4/21/25		BWD	$ 168,176.34	6/21/2024
	Total		$ 277,767.54	
SREA FUNDS GRAND TOTAL			$ 495,346.71	
**				
Sewer Funds (Shared with SR Associations)				
Sewer Operating Fund	Sewer Checking Account	Assoc Bank	$ 128,319.77	1/31/2025
Sewer Reserve Funds				
**				
Water Funds (Shared with SR Associations)				
Water Operating Fund	Water Checking Account	Assoc Bank	$ 78,133.21	1/31/2025
Water Reserve Funds				
Reserve CD 4.0% matures 5/6/25 (2919001525)	Reserves for future reserve expenses	Assoc Bank	$ 100,000.00	11/6/2024
Water Fund Grand Total			$ 178,133.21	

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SREA	$ 495,346.71
Sewer Funds	$ 128,319.77
Water Funds	$ 178,133.21
TOTAL SREA MONEY	**$ 801,799.69**

10/1/2024 - 9/30/2025 SREA MONEY MARKET ACCOUNT (OPERATING ACCT)

DATE	Qt	CHECK #	PAYEE	MEMO	PAYMENT	DEPOSIT	BALANCE	ACCOUNT	Bank Chk
10/1/2024			Beginning Balance				$ 135,787.13		
10/31/2024	1		Associated Bank	Interest Earned		$ 395.57	$ 136,182.70	1040	Y
11/4/2024	1	T-IN	Associated Bank	From Operating Account		$ 25,000.00	$ 161,182.70	1100	Y
11/30/2024	1		Associated Bank	Interest Earned		$ 426.82	$ 161,609.52	1040	Y
12/20/2024	1	T-OUT	Associated Bank	To Operating Account		$ (12,934.34)	$ 148,675.18	1100	Y
12/30/2024	1	T-IN	Associated Bank	From Operating Account		$ 20,000.00	$ 168,675.18	1100	Y
12/31/2024	1		Associated Bank	Interest Earned		$ 419.10	$ 169,094.28	1040	Y
1/31/2025	2		Associated Bank	Interest Earned		$ 427.97	$ 169,522.25	1040	Y

SREA 10/2024 - 9/2025 Cashflow

Income	Budget	Estimated Allocated Monthly Dues/Unit	Acct	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Projected Over/Under Budget
Maintenance Dues (142 units @ $300/month)	$511,200		1010	42059	42000	44700	41400	42600	42600	42600	42600	42600	42600	42600	42600	510959	-241
Insurance Premiums Due	$51,771		1020	306											51771	52077	306
Shared Water/Sewer Revenue	$400		1030						200						200	400	0
Shared Electric Revenue	$840		1034				344						420			764	-76
Interest Income	$0		1040													0	0
Sewer Hookup Fees - 6 units (see acct 5010)	$0		1050													0	0
Cart Path Donations	$0		1060													0	0
Miscellaneous Income	$0		1070	44	53	53										150	150
Total	$564,211			42409	42053	44753	41744	42600	42800	42600	42600	42600	43020	42600	94571	564350	139
Transfers/Other Income																	
Transfer from CD/Money Market	0		1100		-25000	-7066				65000					-35000	-2066	-2066
Sewer Hookup Fees - 6 units	0		5010													0	0
Total	0			0	-25000	-7066	0	0	0	65000	0	0	0	0	-35000	-2066	-2066
Routine Expenses																	
Portage Utilities Sewer	$0	$0	2100													0	0
Water Expense	$43,343	$25	2101	3612	3612	3612	3612	3612	3612	3612	3612	3612	3612	3612	3612	43343	0
Sewer Expense	$104,654	$61	2102	8721	8721	8721	8721	8721	8721	8721	8721	8721	8721	8721	8721	104654	0
Insurance Premium Payments	$51,771	$0	2103			12934			12943			12943			12943	51763	-8
Lawn & Yard Maintenance	$39,975	$20	2104	2320	7540	2223	973	2725	2725	2725	2725	2725	2725	2725	2725	34856	-5119
Mowing	$56,004	$33	2105	4667	4667	4667	4667	4667	4667	4667	4667	4667	4667	4667	4667	56004	0
Tree Replacement	$2,000	$1	2106	186							1814					2000	0
Snow Removal	$30,000	$18	2107	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	30000	0
Garbage & Recycling Pickup	$29,620	$17	2108	2414	2414	2414		4900	2486	2486	2486	2486	2486	2486	2486	29547	-73
Street Light Expense - Electric	$7,920	$4	2109	642	642	641	644	660	660	660	660	660	660	660	660	7849	-71
Bldg Repair & Maintenance	$24,600	$12	2110	556	2272	1333		2050	2050	2050	2050	2050	2050	2050	2050	20561	-4039
Condo Power Washing	$0	$0	2120													0	0
Legal Expense	$6,000	$4	2130						3000			1500			1500	6000	0
Office/Printing/Telephone	$1,080	$0	2140		-18			90	90	90	90	90	90	90	90	702	-378
Bookkeeping Services/Audit	$0	$0	2150													0	0
Computer & Internet	$300	$0	2160					150					150			300	0
SRE Only Court 100 Street Lights	$840	$0	2170	57	54	53	54	70	70	70	70	70	70	70	70	779	-61
Misc. Fees, Taxes, Etc	$6,750	$4	2180	312	80	5222	67	150	150	150	150	150	150	750	150	7481	731
NON Fee Based or Budget Carryover	$6,000	$0	2185													0	-6000
Cart Path	$0	$0	2190													0	
Total	$410,857	$201		25987	32485	44321	21239	30295	43674	27732	29546	42174	27882	28332	42174	395839	-15018
Reserved Expenses																	
Emergency Repairs/Maintenance	$10,000	$6	3010						5000			2500			2500	10000	0
Roof Replacement	$133,114	$78	3020							80000				53114		133114	0
Road/Driveways	$0	$0	3030													0	0
Painting	$0	$0	3040													0	0
Siding Replacement	$0	$0	3050													0	0
Replacement Water - All Assoc.	$0	$0	3060													0	0
Replacement Sewer - All Assoc.	$0	$0	3065													0	0
Unallocated Funds	$0	$0	3070													0	0
Retaining Walls & Netting	$15,000	$9	3080								15000					15000	0
Non Fee Based or Budget Carryover	$12,300	$0	3085													0	-12300
Interest Savings on Reserve	$0	$0	3090													0	0
Total	$170,414	$93		0	0	0	0	0	5000	80000	15000	2500	0	53114	2500	158114	-12300
Total Revenue - Total Expense																	
Beginning Balance				33195	49617	34185	27551	48057	60361	54487	54356	52410	50336	65474	26629		
Income				42409	42053	44753	41744	42600	42800	42600	42600	42600	43020	42600	94571		139
Transfers/Other				0	-25000	-7066	0	0	0	65000	0	0	0	0	-35000		-2066
Total Income				42409	17053	37687	41744	42600	42800	107600	42600	42600	43020	42600	59571		-1927
Routine Expense				25987	32485	44321	21239	30295	43674	27732	29546	42174	27882	28332	42174		-15018
Reserverd Expense				0	0	0	0	0	5000	80000	15000	2500	0	53114	2500		-12300
Total Expense				25987	32485	44321	21239	30295	48674	107732	44546	44674	27882	81446	44674		-27318
Cash Balance				49617	34185	27551	48057	60361	54487	54356	52410	50336	65474	26629	41525		
Golf Cart Fund																	
Total Contributions	11700																
Total Expenses	11282																
Fund Balance	418																
Separately funded and not part of budget																	