ACTUAL INCOME & EXPENSE BY QUARTER **YEAR TO DATE 10/01/2023 - 09/30/2024**

REVENUE

Sum of DEPOSIT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
1010	$ 116,950.00	$ 115,775.00	$ 119,350.00	$ 116,816.00	$ 468,891.00
1020	$ 799.19	$ 275.00	$ 75.00	$ 51,527.44	$ 52,676.63
1030	$ 168.74	$ 185.11		$ 172.96	$ 526.81
1034		$ 459.44		$ 329.96	$ 789.40
1040					
1050				$ 3,500.00	$ 3,500.00
1060					
1070				$ 50.00	$ 50.00
Grand Total	**$ 117,917.93**	**$ 116,694.55**	**$ 119,425.00**	**$ 172,396.36**	**$ 526,433.84**

Other Income

Sum of DEPOSIT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
1100		$ (140,000.00)	$ 55,000.00	$ (48,828.25)	$ (133,828.25)
5010					
Grand Total		**$ (140,000.00)**	**$ 55,000.00**	**$ (48,828.25)**	**$ (133,828.25)**

ROUTINE EXPENSE

Sum of PAYMENT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
2100					
2101	$ 10,577.76	$ 10,577.76	$ 10,577.76	$ 10,577.76	$ 42,311.04
2102	$ 22,255.32	$ 22,255.32	$ 22,255.32	$ 22,255.32	$ 89,021.28
2103	$ 14,123.25	$ 14,123.25	$ 14,123.25	$ 12,942.75	$ 55,312.50
2104	$ 20,307.13	$ 7,116.49	$ 8,422.57	$ 12,664.24	$ 48,510.43
2105	$ 14,001.00	$ 14,001.00	$ 15,501.00	$ 12,501.00	$ 56,004.00
2106			$ 1,928.64	$ 74.30	$ 2,002.94
2107	$ 7,500.00	$ 7,517.50	$ 7,500.00	$ 7,500.00	$ 30,017.50
2108	$ 11,228.35	$ 10,453.87	$ 4,828.00	$ 7,242.00	$ 33,752.22
2109	$ 1,655.31	$ 1,759.47	$ 1,921.83	$ 1,924.60	$ 7,261.21
2110	$ 6,479.01	$ 4,688.75	$ 3,715.74	$ 2,148.90	$ 17,032.40
2120					
2130		$ 217.00			$ 217.00
2140	$ 99.01	$ 284.72	$ 56.00	$ 481.75	$ 921.48
2150		$ 40.00			$ 40.00
2160		$ 87.70			$ 87.70
2170	$ 233.18	$ 165.89	$ 164.05	$ 179.68	$ 742.80
2180	$ 986.95	$ 300.23	$ 456.00	$ 537.81	$ 2,280.99
2185					
2190					
Grand Total	**$ 109,446.27**	**$ 93,588.95**	**$ 91,450.16**	**$ 91,030.11**	**$ 385,515.49**

RESERVE EXPENSE

Sum of PAYMENT	Column Labels				
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**
3010					
3020			$ 88,480.00	$ 19,650.00	$ 108,130.00
3030					
3040					
3050	$ 13,200.00				$ 13,200.00
3060					
3065					
3070					
3080					
3085					
3090					
Grand Total	**$ 13,200.00**		**$ 88,480.00**	**$ 19,650.00**	**$ 121,330.00**

Beg Balance	$ 147,434.88	$ 142,706.54	$ 25,812.14	$ 20,306.98	$ 147,434.88
Income	$ 117,917.93	$ 116,694.55	$ 119,425.00	$ 172,396.36	$ 526,433.84
Transfers/Sewer	$ -	$ (140,000.00)	$ 55,000.00	$ (48,828.25)	$ (133,828.25)
Total Income	$ 117,917.93	$ (23,305.45)	$ 174,425.00	$ 123,568.11	$ 392,605.59
Routine Expense	$ 109,446.27	$ 93,588.95	$ 91,450.16	$ 91,030.11	$ 385,515.49
Reserve Expense	$ 13,200.00	$ -	$ 88,480.00	$ 19,650.00	$ 121,330.00
Total Expense	$ 122,646.27	$ 93,588.95	$ 179,930.16	$ 110,680.11	$ 506,845.49
End Balance	$ 142,706.54	$ 25,812.14	$ 20,306.98	$ 33,194.98	$ 33,194.98

Budget 2023 - 2024		**% of Budget**
Maintenance Dues (142 units @ $275/month)	$468,600	100%
Insurance Premiums Due	$45,993	115%
Shared Utilities - Qtrly	$400	132%
Shared Electric Revenue Court 100	$840	94%
Interest Income	$0	
Sewer Hookup Fees - 6 units (see acct 5010)	$3,500	
Cart Path Donations	$0	
Miscellaneous Income	$0	
	$519,333	**101%**
Transfer from CD/Money Market		#DIV/0!
Sewer Hookup Fees - 6 units		#DIV/0!
	$0	**#DIV/0!**
Portage Utilities Sewer	$0	0%
Water Expense	$42,486	100%
Sewer Expense	$89,923	99%
Insurance Premium Payments	$56,493	98%
Lawn & Yard Maintenance	$39,720	122%
Mowing	$56,003	100%
Tree Replacement	$2,000	100%
Snow Removal	$30,000	100%
Garbage & Recycling Pickup	$42,000	80%
Street Light Expense - Electric	$7,200	101%
Bldg Repair & Maintenance	$24,000	71%
Condo Power Washing	$0	0
Legal Expense	$6,000	4%
Office/Printing/Telephone	$1,080	85%
Bookkeeping Services/Audit	$0	0%
Computer & Internet	$300	29%
SRE Only Court 100 Street Lights	$840	88%
Misc. Fees, Taxes, Etc	$3,600	63%
Non Fee Based or Budget Carryover	$11,000	0%
Cart Path	$0	0%
	$412,645	**93%**
Emergency Repairs/Maintenance	$10,000	0%
Roof Replacement	$101,700	106%
Road/Driveways	$0	#DIV/0!
Painting	$0	#DIV/0!
Siding Replacement	$13,000	102%
Replacement Water - All Assoc.	$0	#DIV/0!
Replacement Sewer - All Assoc.	$0	#DIV/0!
Unallocated Funds	$0	#DIV/0!
Retaining Walls & Netting	$0	#DIV/0!
Non Fee Based or Budget Carryover	$9,000	0%
Interest Savings on Reserve	$0	0
	$133,700	**91%**
Income	**$519,333**	**76%**
Expense	**$546,345**	**93%**

SUMMARY OF ALL SREA ACCOUNTS **AS OF 09/30/2024 FISCAL MONTH END**

SADDLE RIDGE ESTATES ASSOCIATION
BANKS

	ASSOCIATED BANK			FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)	Checking Account		$ 33,194.98	9/30/2024
OPERATING ACCT. (Normal & Capital Expenditures)	Money Market Account		$ 135,787.13	9/30/2024
Sewer Fund	Sewer Shared Account		$ 130,251.89	9/30/2024
Water Fund	Water Shared Account		$ 153,529.38	9/30/2024
CD DUE 9/2/2020 ($50,000)	Transferred to checking $52,079.48		$ -	9/9/2020
RESERVE CD 5% matures 12/4/24			$ 106,949.48	6/4/2024
TOTAL IN ASSOCIATED BANK			$ 559,712.86	
	COMMUNITY BANK OF PORTAGE			
MONEY MARKET ($100,000) Annual 0.15%	Transferred $50,000 to Checking	6/22/2020		
	Transferred $50,756.25	11/30/2020		
RESERVE CD 4.8% matures 4/21/25			$ 168,148.74	6/18/2024
TOTAL IN COMMUNITY BANK			$ 168,148.74	
	PORTAGE STATE BANK			
CD 0.4% Effective1/23/2021 14 months			$ -	
Renewal Date 3/23/2022				

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ASSOCIATED BANK	$ 559,712.86
COMMUNITY BANK PORTAGE	$ 168,148.74
PORTAGE STATE BANK	$ -
TOTAL SREA MONEY	**$ 727,861.60**

2023 - 2024 Budget VS Actuals Projection for SREA
As of 10/01/2024
Fiscal Year Oct 2023 - Sept 2024

	A	B	C	D	E	F	G	H
1	Year	Account	Item	Budgeted Allocated Monthly Dues/Unit	Budgeted Annual Income 2023 - 2024	Budgeted Annual Expense 2023 - 2024	Actuals Oct - Sept	Allocated Monthly Dues/Unit
2								
3	**REVENUE**							
4	2023 - 2024	1010	Maintenance Dues (142 units @ $275/month)		$468,600		$ 468,891	
5	2023 - 2024	1020	Insurance Premiums Due		$45,993		$ 52,677	
6	2023 - 2024	1030	Shared Water/Sewer Revenue		$400		$ 527	
7	2023 - 2024	1034	Shared Electric Revenue		$840		$ 789	
8	2023 - 2024	1040	Interest Income		$0		$ -	
9	2023 - 2024	1050	Sewer Hookup Fees - (see acct 5010)		$3,500		$ 3,500	
10	2023 - 2024	1060	Cart Path Donations		$0		$ -	
11	2023 - 2024	1070	Miscellaneous Income		$0		$ 50	
12			**TOTAL REVENUE**		**$519,333**		**$ 526,434**	
13								
14	**MONEY TRANSFERS**							
15	2023 - 2024	1100	Transfer from CD/Money Market		$0		$ -	
16			**GRAND TOTAL REVENUE**		**$519,333**		**$526,434**	
17								
18	**Routine Operating Expenses**							
19	2023 - 2024	2100	Portage Utilities Sewer	$0		$0	$ -	$0
20	2023 - 2024	2101	Water Expense - Alliant Energy, GEC, General Repairs	$25		$42,486	$ 42,311	$25
21	2023 - 2024	2102	Sewer Expense - Portage Utilities Sewer, Alliant, GEC, Country Plumber	$53		$89,923	$ 89,021	$52
22	2023 - 2024	2103	Insurance Premium Payments	$0		$56,493	$ 55,313	$0
23	2023 - 2024	2104	Lawn & Yard Maintenance	$23		$39,720	$ 48,510	$28
24	2023 - 2024	2105	Mowing	$33		$56,003	$ 56,004	$33
25	2023 - 2024	2106	Tree Replacement	$1		$2,000	$ 2,003	$1
26	2023 - 2024	2107	Snow Removal	$18		$30,000	$ 30,018	$18
27	2023 - 2024	2108	Garbage & Recycling Pickup	$25		$42,000	$ 33,752	$20
28	2023 - 2024	2109	Street Light Expense - Electric	$4		$7,200	$ 7,261	$4
29	2023 - 2024	2110	Bldg Repair & Maintenance	$14		$24,000	$ 17,032	$10
30	2023 - 2024	2120	Condo Power Washing	$0		$0	$ -	$0
31	2023 - 2024	2130	Legal Expense	$4		$6,000	$ 217	$0
32	2023 - 2024	2140	Office/Printing/Telephone	$1		$1,080	$ 921	$1
33	2023 - 2024	2150	Bookkeeping Services/Audit	$0		$0	$ 40	$0
34	2023 - 2024	2160	Computer & Internet	$0		$300	$ 88	$0
35	2023 - 2024	2170	SRE Only Court 100 Street Lights	$0		$840	$ 743	$0
36	2023 - 2024	2180	Misc. Fees, Taxes, Etc	$2		$3,600	$ 2,281	$1
37	2023 - 2024	2185	Non Fee Based or Budget Carryover	$0		$11,000	$ -	$0
38	2023 - 2024	2190	Cart Path	$0		$0	$ -	0
39			**GRAND TOTAL ROUTINE OPERATING EXPENSES**	**$202**		**$412,645**	**$385,515**	**$193**
40			**TOTAL OF FEE FUNDED EXPENSES ONLY (non highlighted items)**	**$202**		**$356,152**	**$330,202**	**$193**
41								
42	**Reserve Capital Expenses**							
43	2023 - 2024	3010	Emergency Repairs/Maintenance	$6		$10,000	$ -	$0
44	2023 - 2024	3020	Roof Replacement	$60		$101,700	$ 108,130	$63
45	2023 - 2024	3030	Road/Driveways	$0		$0	$ -	$0
46	2023 - 2024	3040	Painting	$0		$0	$ -	$0
47	2023 - 2024	3050	Siding Replacement	$8		$13,000	$ 13,200	$8
48	2023 - 2024	3060	Replacement Water - total is $44,800 for all Associations	$0		$0	$ -	$0
49	2023 - 2024	3065	Replacement Sewer - total is $60,000 for all Associations	$0		$0	$ -	$0
50	2023 - 2024	3070	Unallocated Funds	$0		$0	$ -	$0
51	2023 - 2024	3080	Retaining Walls & Netting	$0		$0	$ -	$0
52	2023 - 2024	3085	Non Fee Based or Budget Carryover	$0		$9,000	$ -	$0
53	2023 - 2024	3090	Interest Savings on Reserve	$0		$0	$ -	$0
54			**TOTAL RESERVE CAPITAL EXPENSES**	**$73**		**$133,700**	**$121,330**	**$71**
55								
56	**Investment Funds**							
57	2023 - 2024	4100	Purchase of Investment					
58								
59	**Life Expectancy Replacement Reserve**							
60	2023 - 2024	5010	Sewer Hookup Fees					
61								
62			**TOTAL OPERATING & CAPITAL EXPENSES (Routine/Reserve)**	**$275**		**$546,345**	**$506,845**	**$264**
63			**TOTAL FEE BASED OPERATING & CAPITAL EXPENSES (Routine/Reserve)**	**$275**		**$489,852**	**$451,532**	**$264**

WATER ACTUAL INCOME & EXPENSE BY QUARTER **YEAR TO DATE 10/01/2023 - 09/30/2024**

REVENUE

Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1010	$ 26,518.92	$ 24,731.10	$ 25,773.99	$ 25,476.03	$ 102,500.04
Grand Total	$ 26,518.92	$ 24,731.10	$ 25,773.99	$ 25,476.03	$ 102,500.04

Other Income

Sum of DEPOSIT	Column Labels				
Row Labels	1	2	3	4	Grand Total
1100			$ -		$ -
Grand Total			$ -		$ -

ROUTINE EXPENSE

Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
2101	$ 5,054.42	$ 6,212.62	$ 7,833.13	$ 5,420.85	$ 24,521.02
2180	$ 3.00	$ 0.84	$ 2.28	$ 1.32	$ 7.44
Grand Total	$ 5,057.42	$ 6,213.46	$ 7,835.41	$ 5,422.17	$ 24,528.46

RESERVE EXPENSE

Sum of PAYMENT	Column Labels				
Row Labels	1	2	3	4	Grand Total
3060	$ 12,080.02		$ -		$ 12,080.02
Grand Total	$ 12,080.02		$ -		$ 12,080.02

Beg Balance	$ 87,637.82	$ 97,019.30	$ 115,536.94	$ 133,475.52	
Income	$ 26,518.92	$ 24,731.10	$ 25,773.99	$ 25,476.03	$ 102,500.04
Transfers/Sewer	$ -	$ -	$ -	$ -	$ -
Total Income	$ 26,518.92	$ 24,731.10	$ 25,773.99	$ 25,476.03	$ 102,500.04
Routine Expense	$ 5,057.42	$ 6,213.46	$ 7,835.41	$ 5,422.17	$ 24,528.46
Reserve Expense	$ 12,080.02	$ -	$ -	$ -	$ 12,080.02
Total Expense	$ 17,137.44	$ 6,213.46	$ 7,835.41	$ 5,422.17	$ 36,608.48
End Balance	$ 97,019.30	$ 115,536.94	$ 133,475.52	$ 153,529.38	$ 153,529.38

Budget 2023 - 2024		**% of Budget**
Maintenance Dues	$102,500	100%
Transfer from CD/Money Market		
Sewer Hookup Fees - 6 units		
	$0	**#DIV/0!**
Water Expense	$26,400	93%
Replacement Water - All Assoc.	$59,942	20%
Income	**$102,500**	**100%**
Expense	**$86,342**	**42%**

SEWER ACTUAL INCOME & EXPENSE BY QUARTER **YEAR TO DATE 10/01/2023 - 09/30/2024**

REVENUE

Sum of DEPOSIT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**		**Budget 2023 - 2024**	**% of Budget**
1010	$ 51,249.93	$ 51,249.93	$ 51,563.41	$ 50,936.49	$ 204,999.76	Maintenance Dues	$205,000	100%
Grand Total	**$ 51,249.93**	**$ 51,249.93**	**$ 51,563.41**	**$ 50,936.49**	**$ 204,999.76**			

Other Income

Sum of DEPOSIT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
1100	$ -	$ -	$ -		$ -	Transfer from CD/Money Market		
5010	$ -	$ -	$ -		$ -	Sewer Hookup Fees - 6 units		
Grand Total	**$ -**	**$ -**	**$ -**		**$ -**		**$0**	

ROUTINE EXPENSE

Sum of PAYMENT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
2100	$ 27,721.19	$ 27,202.21	$ 27,037.33	$ 32,091.69	$ 114,052.42	Portage Utilities Sewer	$114,000	100%
2102	$ 5,810.50	$ 1,022.75	$ 1,341.29	$ 9,850.23	$ 18,024.77	Sewer Expense	$26,400	68%
2180	$ 2.76	$ 0.72	$ 1.92	$ 1.20	$ 6.60	Admin and Service Fees		
Grand Total	**$ 33,534.45**	**$ 28,225.68**	**$ 28,380.54**	**$ 41,943.12**	**$ 132,083.79**		$140,400	94%

RESERVE EXPENSE

Sum of PAYMENT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
3065	$ 29,245.00				$ 29,245.00	Replacement Sewer - All Assoc.	$39,409	74%
Grand Total	**$ 29,245.00**				**$ 29,245.00**			

Beg Balance	**$ 86,580.92**	**$ 75,051.40**	**$ 98,075.65**	**$ 121,258.52**				
Income	**$ 51,249.93**	**$ 51,249.93**	**$ 51,563.41**	**$ 50,936.49**	**$ 204,999.76**			
Transfers/Sewer	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**			
Total Income	**$ 51,249.93**	**$ 51,249.93**	**$ 51,563.41**	**$ 50,936.49**	**$ 204,999.76**	Income	**$205,000**	**100%**
Routine Expense	**$ 33,534.45**	**$ 28,225.68**	**$ 28,380.54**	**$ 41,943.12**	**$ 132,083.79**			
Reserve Expense	**$ 29,245.00**	**$ -**	**$ -**	**$ -**	**$ 29,245.00**			
Total Expense	**$ 62,779.45**	**$ 28,225.68**	**$ 28,380.54**	**$ 41,943.12**	**$ 161,328.79**	Expense	**$179,809**	**90%**
End Balance	**$ 75,051.40**	**$ 98,075.65**	**$ 121,258.52**	**$ 130,251.89**	**$ 130,251.89**			