ACTUAL INCOME & EXPENSE BY QUARTER YEAR TO DATE 10/01/2022 - 09/30/2023

REVENUE

Sum of DEPOSIT Row Labels	Column Labels 1	2	3	4	Grand Total
1010	$ 104,900.00	$ 109,525.00	$ 107,250.00	$ 106,925.00	$ 428,600.00
1020	$ 927.69			$ 45,118.10	$ 46,045.79
1030	$ 58.78		$ 186.41		$ 245.19
1034		$ 375.36		$ 357.57	$ 732.93
1040					
1050		$ 3,500.00		$ 3,500.00	$ 7,000.00
1060	$ 11,650.00	$ 50.00			$ 11,700.00
1070			$ 25.00		$ 25.00
Grand Total	**$ 117,536.47**	**$ 113,450.36**	**$ 107,461.41**	**$ 155,900.67**	**$ 494,348.91**

Other Income

Sum of DEPOSIT Row Labels	Column Labels 1	2	3	4	Grand Total
1100					
5010					
Grand Total					

ROUTINE EXPENSE

Sum of PAYMENT Row Labels	Column Labels 1	2	3	4	Grand Total
2100	$ -				$ -
2101	$ 10,453.20	$ 10,453.20	$ 10,422.72	$ 10,422.72	$ 41,751.84
2102	$ 22,136.22	$ 22,136.22	$ 22,067.91	$ 22,067.91	$ 88,408.26
2103	$ 8,964.72	$ 8,964.72	$ 8,964.72	$ 14,123.25	$ 41,017.41
2104	$ 20,203.80	$ 7,179.72	$ 8,421.85	$ 10,268.90	$ 46,074.27
2105	$ 11,549.50	$ 14,001.00	$ 14,001.00	$ 14,001.00	$ 53,552.50
2106			$ 1,946.02		$ 1,946.02
2107	$ 5,000.00	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ 27,500.00
2108	$ 9,999.14	$ 10,442.86	$ 10,506.71	$ 10,371.82	$ 41,320.53
2109	$ 1,692.53	$ 1,703.54	$ 1,689.63	$ 1,646.67	$ 6,732.37
2110	$ 9,038.63	$ 5,685.83	$ 1,336.75	$ 12,999.24	$ 29,060.45
2120					
2130	$ 2,879.27		$ 1,098.34	$ 429.00	$ 4,406.61
2140	$ 289.36	$ 223.38	$ 223.00	$ 575.31	$ 1,311.05
2150				$ 800.00	$ 800.00
2160		$ 100.10			$ 100.10
2170	$ 177.05	$ 169.47	$ 187.20	$ 226.24	$ 759.96
2180	$ 1,202.59	$ 318.14	$ 383.12	$ 427.96	$ 2,331.81
2185					
2190	$ 10,455.67	$ 720.95	$ 105.49		$ 11,282.11
Grand Total	**$ 114,041.68**	**$ 89,599.13**	**$ 88,854.46**	**$ 105,860.02**	**$ 398,355.29**

RESERVE EXPENSE

Sum of PAYMENT Row Labels	Column Labels 1	2	3	4	Grand Total
3010	$ 104.77		$ 6,843.13		$ 6,947.90
3020	$ 17,750.00		$ 76,370.00	$ 64,100.00	$ 158,220.00
3030					
3040					
3050					
3060					
3065	$ -				$ -
3070					
3080				$ 6,708.75	$ 6,708.75
3085					
3090					
Grand Total	**$ 17,854.77**		**$ 83,213.13**	**$ 70,808.75**	**$ 171,876.65**

	1	2	3	4	Grand Total
Beg Balance	$ 223,317.91	$ 208,957.93	$ 232,809.16	$ 168,202.98	$ 223,317.91
Income	$ 117,536.47	$ 113,450.36	$ 107,461.41	$ 155,900.67	$ 494,348.91
Transfers/Sewer	$ -	$ -	$ -	$ -	$ -
Total Income	$ 117,536.47	$ 113,450.36	$ 107,461.41	$ 155,900.67	$ 494,348.91
Routine Expense	$ 114,041.68	$ 89,599.13	$ 88,854.46	$ 105,860.02	$ 398,355.29
Reserve Expense	$ 17,854.77	$ -	$ 83,213.13	$ 70,808.75	$ 171,876.65
Total Expense	$ 131,896.45	$ 89,599.13	$ 172,067.59	$ 176,668.77	$ 570,231.94
End Balance	$ 208,957.93	$ 232,809.16	$ 168,202.98	$ 147,434.88	$ 147,434.88

Budget 2022 - 2023

	Budget	% of Budget
Maintenance Dues (143 units @ $250/month)	$429,000	100%
Insurance Premiums Due	$35,859	128%
Shared Water/Sewer Revenue	$0	#DIV/0!
Shared Electric Revenue	$1,460	50%
Interest Income	$0	
Sewer Hookup Fees - 6 units (see acct 5010)	$0	
Cart Path Donations	$0	
Miscellaneous Income	$0	
	$466,319	**106%**

	Budget	% of Budget
Transfer from CD/Money Market		#DIV/0!
Sewer Hookup Fees - 6 units		#DIV/0!
	$0	**#DIV/0!**

	Budget	% of Budget
Portage Utilities Sewer	$0	0%
Water Expense	$41,808	100%
Sewer Expense	$88,548	100%
Insurance Premium Payments	$35,859	114%
Lawn & Yard Maintenance	$39,690	116%
Mowing	$56,000	96%
Tree Replacement	$2,000	97%
Snow Removal	$30,000	92%
Garbage & Recycling Pickup	$36,000	115%
Street Light Expense - Electric	$6,900	98%
Bldg Repair & Maintenance	$25,000	116%
Condo Power Washing	$0	0
Legal Expense	$9,000	49%
Office/Printing/Telephone	$1,200	109%
Bookkeeping Services/Audit	$0	0%
Computer & Internet	$300	33%
SRE Only Court 100 Street Lights	$1,440	53%
Misc. Fees, Taxes, Etc	$4,500	52%
Non Fee Based or Budget Carryover	$15,000	0%
Cart Path	$0	0%
	$393,245	**101%**

	Budget	% of Budget
Emergency Repairs/Maintenance	$10,000	69%
Roof Replacement	$90,000	176%
Road/Driveways	$5,000	0%
Painting	$0	#DIV/0!
Siding Replacement	$14,000	0%
Replacement Water - All Assoc.	$0	#DIV/0!
Replacement Sewer - All Assoc.	$0	#DIV/0!
Unallocated Funds	$0	#DIV/0!
Retaining Walls & Netting	$12,000	56%
Non Fee Based or Budget Carryover	$50,000	0%
Interest Savings on Reserve	$0	0
	$181,000	**95%**

	Budget	% of Budget
Income	**$466,319**	**106%**
Expense	**$574,245**	**99%**

SUMMARY OF ALL SREA ACCOUNTS **AS OF 09/30/2023 FISCAL MONTH END**

SADDLE RIDGE ESTATES ASSOCIATION
BANKS

	ASSOCIATED BANK			FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)			$ 147,434.88	9/30/2023
Sewer Fund	Sewer Shared Account.		$ 86,580.92	9/30/2023
Water Fund	Water Shared Account		$ 87,637.82	9/30/2023
CD DUE 9/2/2020 ($50,000)	Transferred to checking $52,079.48		$ -	9/9/2020
RESERVE CD 3 month Due 6/3/2023			$ 104,359.85	6/3/2023
TOTAL IN ASSOCIATED BANK			$ 426,013.47	
	COMMUNITY BANK OF PORTAGE			
MONEY MARKET ($100,000) Annual 0.15%	Transferred $50,000 to Checking	6/22/2020		
	Transferred $50,756.25	11/30/2020		
RESERVE CD 2.00% 6 MONTH DUE 10/13/2023			$ 161,112.75	4/13/2023
TOTAL IN COMMUNITY BANK			$ 161,112.75	
	PORTAGE STATE BANK			
CD 0.4% Effective1/23/2021 14 months Renewal Date 3/23/2022			$ -	3/31/2022

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ASSOCIATED BANK	$ 426,013.47
COMMUNITY BANK PORTAGE	$ 161,112.75
PORTAGE STATE BANK	$ -
TOTAL SREA MONEY	**$ 587,126.22**

2022 - 2023 Budget VS Actuals Projection for SREA
As of 08/15/2023
Fiscal Year Oct 2022 - Sept 2023

	A	B	C	D	E	F	G	H
1	Year	Account	Item	Budgeted Allocated Monthly Dues/Unit	Budgeted Annual Income 2022 - 2023	Budgeted Annual Expense 2022 - 2023	Actuals Oct - Sept	Allocated Monthly Dues/Unit
2								
3	**REVENUE**							
4	2022 - 2023	1010	Maintenance Dues (143 units @ $200/month)		$429,000		$ 428,600	
5	2022 - 2023	1020	Insurance Premiums Due		$35,859		$ 46,046	
6	2022 - 2023	1030	Shared Water/Sewer Revenue		$0		$ 245	
7	2022 - 2023	1034	Shared Electric Revenue		$1,460		$ 733	
8	2022 - 2023	1040	Interest Income		$0		$ -	
9	2022 - 2023	1050	Sewer Hookup Fees - 6 units (see acct 5010)		$0		$ 7,000	
10	2022 - 2023	1060	Cart Path Donations		$0		$ 11,700	
11	2022 - 2023	1070	Miscellaneous Income		$0		$ 25	
12			**TOTAL REVENUE**		**$466,319**		**$ 494,349**	
13								
14	**MONEY TRANSFERS**							
15	2022 - 2023	1100	Transfer from CD/Money Market (matures March 2022)		$0		$ -	
16			**GRAND TOTAL REVENUE**		**$466,319**		**$494,349**	
17								
18	**Routine Operating Expenses**							
19	2022 - 2023	2100	Portage Utilities Sewer	$0		$0	$ -	$0
20	2022 - 2023	2101	Water Expense - Alliant Energy, GEC, General Repairs	$24		$41,808	$ 41,752	$24
21	2022 - 2023	2102	Sewer Expense - Portage Utilities Sewer, Alliant, GEC, Country Plumber	$52		$88,548	$ 88,408	$52
22	2022 - 2023	2103	Insurance Premium Payments	$0		$35,859	$ 41,017	$0
23	2022 - 2023	2104	Lawn & Yard Maintenance	$23		$39,690	$ 46,074	$27
24	2022 - 2023	2105	Mowing	$33		$56,000	$ 53,553	$31
25	2022 - 2023	2106	Tree Replacement	$1		$2,000	$ 1,946	$1
26	2022 - 2023	2107	Snow Removal	$17		$30,000	$ 27,500	$16
27	2022 - 2023	2108	Garbage & Recycling Pickup	$21		$36,000	$ 41,321	$24
28	2022 - 2023	2109	Street Light Expense - Electric	$4		$6,900	$ 6,732	$4
29	2022 - 2023	2110	Bldg Repair & Maintenance	$15		$25,000	$ 29,060	$17
30	2022 - 2023	2120	Condo Power Washing	$0		$0	$ -	$0
31	2022 - 2023	2130	Legal Expense	$5		$9,000	$ 4,407	$3
32	2022 - 2023	2140	Office/Printing/Telephone	$1		$1,200	$ 1,311	$1
33	2022 - 2023	2150	Bookkeeping Services/Audit	$0		$0	$ 800	$0
34	2022 - 2023	2160	Computer & Internet	$0		$300	$ 100	$0
35	2022 - 2023	2170	SRE Only Court 100 Street Lights	$0		$1,440	$ 760	$0
36	2022 - 2023	2180	Misc. Fees, Taxes, Etc	$3		$4,500	$ 2,332	$1
37	2022 - 2023	2185	Non Fee Based or Budget Carryover	$0		$15,000	$ -	$0
38	2022 - 2023	2190	Cart Path	$0		$0	$ 11,282	0
39			**GRAND TOTAL ROUTINE OPERATING EXPENSES**	**$199**		**$393,245**	**$398,355**	**$202**
40			**TOTAL OF FEE FUNDED EXPENSES ONLY (non highlighted items)**	**$199**		**$357,386**	**$346,056**	**$202**
41								
42	**Reserve Capital Expenses**							
43	2022 - 2023	3010	Emergency Repairs/Maintenance	$6		$10,000	$ 6,948	$4
44	2022 - 2023	3020	Roof Replacement	$52		$90,000	$ 158,220	$92
45	2022 - 2023	3030	Road/Driveways	$3		$5,000	$ -	$0
46	2022 - 2023	3040	Painting	$0		$0	$ -	$0
47	2022 - 2023	3050	Siding Replacement	$8		$14,000	$ -	$0
48	2022 - 2023	3060	Replacement Water - total is $44,800 for all Associations	$0		$0	$ -	$0
49	2022 - 2023	3065	Replacement Sewer - total is $60,000 for all Associations	$0		$0	$ -	$0
50	2022 - 2023	3070	Unallocated Funds	$0		$0	$ -	$0
51	2022 - 2023	3080	Retaining Walls & Netting	$7		$12,000	$ 6,709	$4
52	2022 - 2023	3085	Non Fee Based or Budget Carryover	$0		$50,000	$ -	$0
53	2022 - 2023	3090	Interest Savings on Reserve	$0		$0	$ -	$0
54			**TOTAL RESERVE CAPITAL EXPENSES**	**$76**		**$181,000**	**$171,877**	**$100**
55								
56	**Investment Funds**							
57	2022 - 2023	4100	Purchase of Investment					
58								
59	**Life Expectancy Replacement Reserve**							
60	2022 - 2023	5010	Sewer Hookup Fees - 6 units					
61								
62			**TOTAL OPERATING & CAPITAL EXPENSES (Routine/Reserve)**	**$275**		**$574,245**	**$570,232**	**$302**
63			**TOTAL FEE BASED OPERATING & CAPITAL EXPENSES (Routine/Reserve)**	**$275**		**$538,386**	**$517,933**	**$302**