ACTUAL INCOME & EXPENSE BY QUARTER **YEAR TO DATE 10/01/2021 - 09/30/2022**

REVENUE

Sum of DEPOSIT	Column Labels					Budget 2021 - 2022		% of Budget
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
1010	$ 108,816.00	$ 108,750.00	$ 107,500.00	$ 106,750.00	$ 431,816.00	Maintenance Dues (143 units @ $250/month)	$429,000	101%
1020	$ 3,028.27		$ 125.00	$ 34,717.72	$ 37,870.99	Insurance Premiums Due	$33,600	113%
1030	$ 46,995.84	$ 42,782.93	$ 35,741.21	$ 111.42	$ 125,631.40	Shared Water/Sewer Revenue	$163,439	77%
1034	$ 53.42	$ 414.55		$ 480.56	$ 948.53	Shared Electric Revenue	$1,200	79%
1040						Interest Income	$0	
1050						Sewer Hookup Fees - 6 units (see acct 5010)	$0	
1060						Cart Path Donations	$5,000	
1070	$ 450.50		$ 56.00	$ 28.00	$ 534.50	Miscellaneous Income	$0	
Grand Total	**$ 159,344.03**	**$ 151,947.48**	**$ 143,422.21**	**$ 142,087.70**	**$ 596,801.42**		**$632,239**	**94%**

Other Income

Sum of DEPOSIT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
1100		$ 98,019.16			$ 98,019.16	Transfer from CD/Money Market	$98,000	100%
5010						Sewer Hookup Fees - 6 units	$21,000	0%
Grand Total		**$ 98,019.16**			**$ 98,019.16**		**$119,000**	**82%**

ROUTINE EXPENSE

Sum of PAYMENT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
2100	$ 41,622.36	$ 13,153.66	$ -	$ -	$ 54,776.02	Portage Utilities Sewer	$108,600	50%
2101	$ 15,320.09	$ 4,803.73	$ 16,725.98	$ 8,362.98	$ 45,212.78	Water Expense	$53,175	85%
2102	$ 5,133.82	$ 10,190.77	$ 45,984.03	$ 22,992.03	$ 84,300.65	Sewer Expense	$25,280	333%
2103	$ 8,391.99	$ 8,391.99	$ 8,391.99	$ 8,964.72	$ 34,140.69	Insurance Premium Payments	$33,600	102%
2104	$ 8,981.67	$ 47.83	$ 12,510.08	$ 1,975.66	$ 23,515.24	Lawn & Yard Maintenance	$30,000	78%
2105	$ 11,175.50		$ 11,247.00	$ 28,695.75	$ 51,118.25	Mowing	$50,000	102%
2106			$ 1,967.04		$ 1,967.04	Tree Replacement	$2,000	98%
2107		$ 27,248.75	$ 592.50		$ 27,841.25	Snow Removal	$35,000	80%
2108	$ 8,047.74	$ 8,267.94	$ 8,752.96	$ 8,702.92	$ 33,771.56	Garbage & Recycling Pickup	$30,000	113%
2109	$ 1,587.81	$ 1,665.69	$ 1,667.70	$ 1,652.93	$ 6,574.13	Street Light Expense - Electric	$6,504	101%
2110	$ 5,007.28	$ 4,819.84	$ 4,467.97	$ 8,301.93	$ 22,597.02	Bldg Repair & Maintenance	$30,000	75%
2120						Condo Power Washing	$0	0
2130		$ 5,537.63	$ 2,916.00		$ 8,453.63	Legal Expense	$9,000	94%
2140	$ 239.15	$ 8.70	$ 100.83	$ 624.37	$ 973.05	Office/Printing/Telephone	$1,500	65%
2150						Bookkeeping Services/Audit	$2,000	0%
2160	$ 115.50				$ 115.50	Computer & Internet	$300	39%
2170	$ 176.02	$ 174.12	$ 306.43	$ 198.48	$ 855.05	SRE Only Court 100 Street Lights	$924	93%
2180	$ 934.72	$ 1,693.52	$ 152.92	$ 205.64	$ 2,986.80	Misc. Fees, Taxes, Etc	$5,000	60%
2190						Cart Path	$6,000	0%
Grand Total	**$ 106,733.65**	**$ 86,004.17**	**$ 115,783.43**	**$ 90,677.41**	**$ 399,198.66**		**$428,883**	**93%**

RESERVE EXPENSE

Sum of PAYMENT	Column Labels							
Row Labels	**1**	**2**	**3**	**4**	**Grand Total**			
3010						Emergency Repairs/Maintenance	$25,000	0%
3020	$ 45,700.00	$ 9,675.00	$ 33,950.00		$ 89,325.00	Roof Replacement	$80,000	112%
3030				$ 670.87	$ 670.87	Road/Driveways	$5,000	13%
3040						Painting	$1,000	0%
3050				$ 13,500.00	$ 13,500.00	Siding Replacement	$19,000	71%
3060			$ (0.00)		$ (0.00)	Replacement Water - All Assoc.	$44,800	0%
3065	$ 51,597.90	$ 7,500.00	$ -		$ 59,097.90	Replacement Sewer - All Assoc.	$60,000	98%
3070						Unallocated Funds	$0	0
3080		$ 6,679.69	$ 3,215.30		$ 9,894.99	Retaining Walls & Netting	$25,000	40%
3090						Interest Savings on Reserve	$0	0
Grand Total	**$ 97,297.90**	**$ 23,854.69**	**$ 37,165.30**	**$ 14,170.87**	**$ 172,488.76**		**$259,800**	**66%**

Beg Balance	**$ 100,184.75**	**$ 55,497.23**	**$ 195,605.01**	**$ 186,078.49**	**$ 100,184.75**			
Income	**$ 159,344.03**	**$ 151,947.48**	**$ 143,422.21**	**$ 142,087.70**	**$ 596,801.42**			
Transfers/Sewer	**$ -**	**$ 98,019.16**	**$ -**	**$ -**	**$ 98,019.16**			
Total Income	**$ 159,344.03**	**$ 249,966.64**	**$ 143,422.21**	**$ 142,087.70**	**$ 694,820.58**	Income	**$751,239**	**92%**
Routine Expense	**$ 106,733.65**	**$ 86,004.17**	**$ 115,783.43**	**$ 90,677.41**	**$ 399,198.66**			
Reserve Expense	**$ 97,297.90**	**$ 23,854.69**	**$ 37,165.30**	**$ 14,170.87**	**$ 172,488.76**			
Total Expense	**$ 204,031.55**	**$ 109,858.86**	**$ 152,948.73**	**$ 104,848.28**	**$ 571,687.42**	Expense	**$688,683**	**83%**
End Balance	**$ 55,497.23**	**$ 195,605.01**	**$ 186,078.49**	**$ 223,317.91**	**$ 223,317.91**			

SUMMARY OF ALL SREA ACCOUNTS **AS OF 09/30/2022 FISCAL MONTH END**

SADDLE RIDGE ESTATES ASSOCIATION
BANKS

	ASSOCIATED BANK			FUND VALUE AS OF
OPERATING ACCT. (Normal & Capital Expenditures)			$ 223,317.91	9/30/2022
Sewer Fund	Sewer Shared Account.		$ 29,496.77	9/30/2022
Water Fund	Water Shared Account		$ 29,973.11	9/30/2022
CD DUE 9/2/2020 ($50,000)	Transferred to checking $52,079.48		$ -	9/9/2020
RESERVE CD 0.03% DUE 9/02/2022			$ 104,338.84	5/31/2022
TOTAL IN ASSOCIATED BANK			$ 387,126.63	
	COMMUNITY BANK OF PORTAGE			
MONEY MARKET ($100,000) Annual 0.15%	Transferred $50,000 to Checking	6/22/2020		
	Transferred $50,756.25	11/30/2020		
RESERVE CD 0.40% 18 MONTH DUE 10/13/2022			$ 159,273.70	4/13/2021
TOTAL IN COMMUNITY BANK			$ 159,273.70	
	PORTAGE STATE BANK			
CD 0.4% Effective1/23/2021 14 months			$ -	3/31/2022
Renewal Date 3/23/2022				

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ASSOCIATED BANK	$	387,126.63
COMMUNITY BANK PORTAGE	$	159,273.70
PORTAGE STATE BANK	$	-
TOTAL SREA MONEY	**$**	**546,400.33**

2021 - 2022 Budget versus Actuals for SREA
As of 9/30/22
Fiscal Year Oct 2021 - Sept 2022

Year	Account	Item	Estimated Allocated Monthly Dues/Unit	Estimated Annual Income 2021 - 2022	Estimated Annual Expense 2021 - 2022	Actuals Oct - Sept	Estimated Allocated Monthly Dues/Unit
REVENUE							
2021 - 2022	1010	Maintenance Dues (143 units @ $200/month)		$343,200		$ 346,016	
2021 - 2022	1010	Maintenance Dues Increase (143 units @ $50/month)		$85,800		$ 85,800	
2021 - 2022	1020	Insurance Premiums Due		$33,600		$ 37,871	
2021 - 2022	1030	Shared Water/Sewer Revenue (includes lines 20, 21, 22, 47 and 48 at 56%)		$163,439		$ 125,631	-$73
2021 - 2022	1034	Shared Electric Revenue		$1,200		$ 949	
2021 - 2022	1040	Interest Income		$0		$ -	
2021 - 2022	1050	Sewer Hookup Fees - 6 units (see acct 5010)		$0		$ -	
2021 - 2022	1060	Cart Path Donations		$5,000			
2021 - 2022	1070	Miscellaneous Income		$0		$ 535	
		TOTAL REVENUE		**$632,239**		**$596,802**	**($73)**
MONEY TRANSFERS							
2021 - 2022	1100	Transfer from CD/Money Market (matures March 2022)		$98,000		$ 98,019	
		GRAND TOTAL REVENUE		**$730,239**		**$694,821**	**($73)**
Routine Operating Expenses							
2021 - 2022	2100	Portage Utilities Sewer	$28		$108,600	$ 54,776	$32
2021 - 2022	2101	Water Expense - Alliant Energy, GEC, General Repairs	$14		$53,175	$ 45,212	$26
2021 - 2022	2102	Sewer Expense - Portage Utilities Sewer, Alliant, GEC, Country Plumber	$6		$25,280	$ 84,301	$49
2021 - 2022	2103	Insurance Premium Payments	$0		$33,600	$ 34,141	$0
2021 - 2022	2104	Lawn & Yard Maintenance	$17		$30,000	$ 23,515	$14
2021 - 2022	2105	Mowing	$29		$50,000	$ 51,118	$30
2021 - 2022	2106	Tree Replacement	$1		$2,000	$ 1,967	$1
2021 - 2022	2107	Snow Removal	$20		$35,000	$ 27,842	$16
2021 - 2022	2108	Garbage & Recycling Pickup	$17		$30,000	$ 33,772	$20
2021 - 2022	2109	Street Light Expense - Electric	$4		$6,504	$ 6,574	$4
2021 - 2022	2110	Bldg Repair & Maintenance	$17		$30,000	$ 22,597	$13
2021 - 2022	2120	Condo Power Washing	$0		$0	$ -	$0
2021 - 2022	2130	Legal Expense	$5		$9,000	$ 8,454	$5
2021 - 2022	2140	Office/Printing/Telephone	$1		$1,500	$ 973	$1
2021 - 2022	2150	Bookkeeping Services/Audit	$1		$2,000	$ -	$0
2021 - 2022	2160	Computer & Internet	$0		$300	$ 116	$0
2021 - 2022	2170	SRE Only Court 100 Street Lights	$0		$924	$ 855	$0
2021 - 2022	2180	Misc. Fees, Taxes, Etc	$3		$5,000	$ 2,987	$2
2021 - 2022	2190	Cart Path	$1		$6,000		
		GRAND TOTAL ROUTINE OPERATING EXPENSES	**$166**		**$428,883**	**$399,200**	**$140**
Reserve Capital Expenses							
2021 - 2022	3010	Emergency Repairs/Maintenance	$15		$25,000		$0
2021 - 2022	3020	Roof Replacement	$47		$80,000	$ 89,325	$52
2021 - 2022	3030	Road/Driveways	$3		$5,000	$ 671	$0
2021 - 2022	3040	Painting	$1		$1,000	$ -	$0
2021 - 2022	3050	Siding Replacement	$11		$19,000	$ 13,500	$8
2021 - 2022	3060	Replacement Water - total is $44,800 for all Associations	$11		$44,800	$ -	$0
2021 - 2022	3065	Replacement Sewer - total is $60,000 for all Associations	$15		$60,000	$ 59,098	$34
2021 - 2022	3070	Unallocated Funds	$0		$0	$ -	$0
2021 - 2022	3080	Retaining Walls & Netting	$15		$25,000	$ 9,895	$6
2021 - 2022	3090	Interest Savings on Reserve	$0		$0	$ -	$0
		TOTAL RESERVE CAPITAL EXPENSES	**$117**		**$259,800**	**$172,489**	**$101**
Investment Funds							
2021 - 2022	4100	Purchase of Investment					
Life Expectancy Replacement Reserve							
2021 - 2022	5010	Sewer Hookup Fees - 6 units		$21,000			
		TOTAL OPERATING & CAPITAL EXPENSES (Routine/Reserve)	**$283**		**$688,683**		**$240**